



Corporate Risk Register update

Committee Audit and Standards

Date of meeting 8 June 2018

Date of report 23 May 2018

Report by Assistant Chief Executive

1. Object of report

To update the committee on the Corporate Risk Register and mitigations to minimise risk.

2. Background

The Risk Management strategy requires the committee to consider the effectiveness of the Partnership's risk management arrangements.

To assist members a copy of the current Corporate Risk Register, as at May 2018, is provided to the committee (see Appendix 1).

3. Outline of proposals

The Corporate Risk Register is reviewed and updated at strategy group meetings every four weeks. Since the last Audit and Standards committee meeting, the following amendments have been made:

SPT 6: Security: this risk has been reviewed to reflect cyber resilience arrangements with no change to the risk score;

SPT 7: Loss of digital infrastructure: this risk has been reviewed and reworded to reflect cyber resilience arrangements with no change to the risk score;

SPT 20: Significant failure or disruption to bus market: this risk has been reviewed and reworded to reflect reduction in funding settlements with no change to the risk score.

4. Committee action

The committee is asked to note the contents of this report and the Corporate Risk Register.

5. Consequences

Policy consequences	<i>As noted in the register</i>
Legal consequences	<i>As noted in the register</i>
Financial consequences	<i>As noted in the register</i>
Personnel consequences	<i>As noted in the register</i>
Social Inclusion consequences	<i>As noted in the register</i>
Risk consequences	<i>As detailed in the report</i>

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