



Capital Programme Monitoring and Proposed Amendments Report as at 12 October 2024, Period 7

Date of meeting 29 November 2024

Date of report 7 November 2024

Report by Director of Finance & Corporate Support

1. Object of report

To update the Committee on the 2024/2025 capital programme; to seek approval for proposed amendments to the 2024/2025 capital programme; and to seek approval to Grant Fund as detailed in section 6(ii) of this report.

2. Background to report

SPT undertakes investment in long-term assets which underpins the delivery of the Regional Transport Strategy. These activities are financed through the application of capital and revenue resources and may also give rise to a borrowing requirement. The capital programme over the last five years is summarised in Table 1 below.

Table 1 Capital Programme	2019/2020 £000	2020/2021 £000	2021/2022 £000	2022/2023 £000	2023/2024 £000
Capital Expenditure	36,358	23,059	25,793	37,111	42,412
Scottish Government general capital grant	23,100	15,300	15,327	15,327	15,327
Scottish Government specific capital grants	13,281	7,691	9,968	19,116	22,136
Other grants and contributions	2	68	0	617	1,076
Transfer from Subway Infrastructure Fund	0	0	498	2,051	3,873
Transfers from / (to) other reserves	(25)	0	0	0	0
Capital Funding	36,358	23,059	25,793	37,111	42,412

It should be noted that prior to the period shown in Table 1, SPT received an annual general capital allocation of £25m with the certainty provided by a three-year budget settlement. In recent years, the general capital allocation has fallen and only a single year budget settlement has been announced. This has had significant implications for both the development of SPT's capital plan and for the award of contracts that might run beyond the financial year-end.

3. 2024/2025 Approved capital programme position

The 2024/2025 capital budget was approved by the Partnership on 15 March 2024. For 2024/2025 SPT's general capital grant and contribution from Transport Scotland for the Subway Modernisation project was removed completely. SPT is in ongoing discussion with Transport Scotland about the 2024/2025 capital funding position and with a view to ensuring that the SPT general capital grant funding is reinstated from 2025/2026.

Subsequently, SPT has been asked to administer the People and Place Programme for Transport Scotland. The programme includes £4.662m of capital funding in the form of other grants and contributions. This funding has been equalled by a corresponding increase in planned expenditure.

Table 2 below provides a summary of the 2024/2025 capital programme position as approved by the Strategy & Programmes Committee on 6 September 2024.

Table 2 2024/2025 Capital programme position	Subway Modernisa tion £000	General Capital £000	Total £000
Capital expenditure 2024/2025	21,193	16,352	37,545
Scottish Government general capital grant	0	0	0
Scottish Government specific capital grant ¹	0	0	0
Other grants and contributions	0	4,707	4,707
Revenue contribution to the capital programme	1,500	2,742	4,242
Transfer from Subway Fund ²	3,143	0	3,143
Transfer from Subway Infrastructure Fund ²	0	6,000	6,000
Transfer from Capital Grants Unapplied Account ³	11,489	0	11,489
Capital funding 2024/2025	16,132	13,449	29,581
Projected funding gap	5,061	2,903	7,964
Projected variance as a percentage of funding	31%	22%	

¹ ring-fenced grant funding

² General Fund - Earmarked Reserve

³ unspent specific and general capital grants from previous years

4. Actual spend to date

As at Period 7, ending 12 October 2024, the actual expenditure incurred on the SPT capital investment programme totals £15.371m compared to planned expenditure of £17.079m.

Appendix 1 provides detailed financial analysis of the individual projects within the capital programme.

5. Proposed amendments

Six proposed amendments have been received for the 2024/2025 capital programme. These are shown in Appendix 2 and represent a net increase of £6.621m in the 2024/2025 capital programme (Subway Modernisation).

The profile of the Scottish Government specific grant funding for Subway Modernisation has been revised following discussions with Transport Scotland. SPT will now receive £28m grant funding in 2024/2025, subject to the grant award letter being concluded.

There is a re-allocation of £1.5m in the revised 2024/2025 funding (from Subway Modernisation to General Capital) in relation to the revenue contribution to the capital programme.

There is a re-profiling of £3.143m in the revised 2024/2025 funding (Subway Modernisation) in relation to the transfer required from the Subway Fund.

There is also a re-profiling of £11.675m in the revised 2024/2025 funding (Subway Modernisation) in relation to the transfer required from the Capital Grants Unapplied Account.

If the proposed amendments are approved by the Strategy & Programmes Committee, then the 2024/2025 revised capital programme position will be as shown in Table 3 below.

Table 3 2024/2025 Revised capital programme position, including proposed amendments	Subway Modernisa tion £000	General Capital £000	Total £000
Capital expenditure 2024/2025	27,814	16,352	44,166
Scottish Government general capital grant	0	0	0
Scottish Government specific capital grant	28,000	0	28,000
Other grants and contributions	0	4,707	4,707
Revenue contribution to the capital programme	0	4,242	4,242
Transfer from Subway Infrastructure Fund	0	6,000	6,000
Transfer to Capital Grants Unapplied Account	(186)	0	(186)
Capital funding 2024/2025	27,814	14,949	42,763
Projected funding gap	0	1,403	1,403
Projected variance as a percentage of funding	0%	9%	

There is currently no General Capital grant capital funding formally proposed by the Scottish Government for SPT in 2024/2025 and consequently there is a projected funding gap. SPT is drawing on earmarked reserves for other projects and a contribution from revenue to fund most of this gap, leaving a balance of £1.403m for which funding is still to be identified.

SPT continues to work closely with Transport Scotland to agree a position in relation to capital funding to resolve the funding gap and ensure longer-term capital funding is in place. TS have indicated that they will commit to fund £28m as part of their commitment to the Subway Modernisation Project in 2024/25, this reduces the amount requiring to be drawn from other earmarked reserves.

6. Committee action

The Committee is recommended to:

- (i) approve the proposed amendments to the 2024/2025 capital programme as per Appendix 2 of this report; and if approved

- (ii) agree to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards up to the value of £200,000 and authorise that grant award letters be concluded in line with approved governance arrangements;
- (iii) note the financial performance of the 2024/2025 capital programme as at Period 7;
- (iv) note that further work to resolve the funding gap, quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.

7. Consequences

Policy consequences	<i>Supports delivery of the Regional Transport Strategy.</i>
Legal consequences	<i>None directly.</i>
Financial consequences	<i>Further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.</i>
Personnel consequences	<i>None directly.</i>
Equalities consequences	<i>Dependent on particular scheme, each project will be reported on in terms of the social inclusion agenda.</i>
Risk consequences	<i>Risk will be quantified and closely monitored during the course of the financial year.</i>
Climate Change, Adaptation & Carbon consequences	<i>SPT's capital programme supports delivery of sustainable transport infrastructure to increase use of walking, wheeling and cycling and public transport and to support a reduction in total transport emissions.</i>

Name Lesley Aird
Title **Director of Finance & Corporate Support**

Name Valerie Davidson
Title **Chief Executive**

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Capital Monitoring Report
For financial year 2024/2025 Period 7 ending 12 October 2024
Summary by Directorate

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Bus Operations	1,452,000	80,000	1,532,000	128,265	153,000	24,735	428,333	508,000	79,667	16%	1,103,667
Projects	1,381,000	0	1,381,000	0	0	0	98,119	100,000	1,881	2%	1,282,881
Property	50,000	0	50,000	0	0	0	440	1,000	560	56%	49,560
Digital	395,000	0	395,000	704	12,500	11,796	244,668	270,000	25,332	9%	150,332
Corporate	225,000	0	225,000	9,095	11,500	2,405	69,550	76,500	6,950	9%	155,450
Subway	28,060,000	0	28,060,000	497,186	787,000	289,814	13,824,125	14,524,400	700,275	5%	14,235,875
Local Authorities and Others	1,240,000	0	1,240,000	250,000	165,000	(85,000)	350,000	1,240,000	890,000	72%	890,000
People and Place Programme	0	4,662,120	4,662,120	221,160	241,000	19,840	356,613	359,500	2,887	1%	4,305,507
Total	32,803,000	4,742,120	37,545,120	1,106,411	1,370,000	263,589	15,371,849	17,079,400	1,707,551	10%	22,173,271

- Notes
- 1) Original Budget is as agreed by the Partnership at the start of the financial year
 - 2) Approved Budget is the Original Budget and any Amendments agreed by Committee during the financial year



Capital Monitoring Report
 For financial year 2024/2025 Period 7 ending 12 October 2024
 Bus Operations

APPENDIX 1

10044 - Bus Stops and Shelters Upgrade Programme
 10052 - Purchase of Operational Vehicles
 10055 - Buchanan Bus Station Improvements
 10580 - Bus Station Improvements
 10588 - Bus Stop Asset Management System

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
	300,000	0	300,000	2,366	25,000	22,634	74,243	150,000	75,757	51%	225,757
	0	80,000	80,000	0	0	0	30,439	31,000	561	2%	49,561
	1,120,000	0	1,120,000	117,613	120,000	2,387	306,686	310,000	3,314	1%	813,314
	20,000	0	20,000	0	0	0	4,930	5,000	70	1%	15,070
	12,000	0	12,000	8,286	8,000	(286)	12,035	12,000	(35)	0%	(35)
Total	1,452,000	80,000	1,532,000	128,265	153,000	24,735	428,333	508,000	79,667	16%	1,103,667



Capital Monitoring Report
 For financial year 2024/2025 Period 7 ending 12 October 2024
 Projects

APPENDIX 1

10048 - Smart & Integrated Ticketing
 10374 - Corporate Security Systems Replacement (including CCTV)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
379,000	0	379,000	0	0	0	59,043	60,000	957	2%	319,957
1,002,000	0	1,002,000	0	0	0	39,077	40,000	923	2%	962,923
1,381,000	0	1,381,000	0	0	0	98,119	100,000	1,881	2%	1,282,881



10416 - Property Improvements (including Accessibility)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
50,000	0	50,000	0	0	0	440	1,000	560	56%	49,560
50,000	0	50,000	0	0	0	440	1,000	560	56%	49,560



10137 - Technical Refresh
 10571 - Public Wifi and Cellular Network Connectivity

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
285,000	0	285,000	0	2,500	2,500	153,844	160,000	6,156	4%	131,156
110,000	0	110,000	704	10,000	9,296	90,824	110,000	19,176	17%	19,176
395,000	0	395,000	704	12,500	11,796	244,668	270,000	25,332	9%	150,332



10454 - Corporate System Improvements
 10619 - Workforce Systems Transformation

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
25,000	0	25,000	0	0	0	3,150	3,500	350	10%	21,850
200,000	0	200,000	9,095	11,500	2,405	66,400	73,000	6,600	9%	133,600
225,000	0	225,000	9,095	11,500	2,405	69,550	76,500	6,950	9%	155,450



Capital Monitoring Report
 For financial year 2024/2025 Period 7 ending 12 October 2024
 Subway

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Subway Infrastructure	6,000,000	0	6,000,000	370,578	585,000	214,422	3,670,452	3,950,000	279,548	7%	2,329,548
10375 - Tunnel & Infrastructure Works	6,000,000	0	6,000,000	370,578	585,000	214,422	3,670,452	3,950,000	279,548	7%	2,329,548
Subway Modernisation	21,193,000	0	21,193,000	86,171	159,000	72,829	9,977,688	10,392,400	414,712	4%	11,215,312
10073 - Subway Modernisation Programme Support	345,000	0	345,000	17,987	26,000	8,013	107,869	186,000	78,131	42%	237,131
10302 - Rolling Stock & New System: Management & Specialist Support	1,743,000	0	1,743,000	68,184	133,000	64,816	686,421	1,023,000	336,579	33%	1,056,579
10505 - Rolling Stock & New System: Manufacture & Supply Agreement	19,105,000	0	19,105,000	0	0	0	9,183,398	9,183,400	2	0%	9,921,602
Subway Operations	867,000	0	867,000	40,438	43,000	2,563	175,985	182,000	6,015	3%	691,015
10310 - Station Minor Works	375,000	0	375,000	0	0	0	110,498	112,000	1,502	1%	264,502
10417 - Broomloan Depot Improvements	205,000	0	205,000	0	0	0	8,940	10,000	1,060	11%	196,060
10419 - New and Enhanced Plant & Equipment	120,000	0	120,000	0	0	0	0	0	0		120,000
10552 - Secure Mobile Operational Communications System	167,000	0	167,000	40,438	43,000	2,563	56,548	60,000	3,452	6%	110,452
Total	28,060,000	0	28,060,000	497,186	787,000	289,814	13,824,125	14,524,400	700,275	5%	14,235,875



Capital Monitoring Report
 For financial year 2024/2025 Period 7 ending 12 October 2024
 Local Authorities and Others

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
East Ayrshire	800,000	0	800,000	200,000	0	(200,000)	300,000	800,000	500,000	63%	500,000
10458 - Bus Station Improvements	800,000	0	800,000	200,000	0	(200,000)	300,000	800,000	500,000	63%	500,000
Renfrewshire	165,000	0	165,000	50,000	165,000	115,000	50,000	165,000	115,000	70%	115,000
10585 - Linburn Bus Turning Loop	165,000	0	165,000	50,000	165,000	115,000	50,000	165,000	115,000	70%	115,000
West Dunbartonshire	275,000	0	275,000	0	0	0	0	275,000	275,000	100%	275,000
10578 - A8014 Kilbowie Road Bus Route Improvements	275,000	0	275,000	0	0	0	0	275,000	275,000	100%	275,000
Total	1,240,000	0	1,240,000	250,000	165,000	(85,000)	350,000	1,240,000	890,000	72%	890,000



	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Argyll and Bute	0	97,750	97,750	0	0	0	0	0	0		97,750
10620 - Helensburgh and Lomond Active Travel Project (Option 2 - 1 D)	0	97,750	97,750	0	0	0	0	0	0		97,750
Ayrshire Roads Alliance	0	200,000	200,000	0	0	0	0	0	0		200,000
10621 - Ayrshire Link	0	200,000	200,000	0	0	0	0	0	0		200,000
Cycling Scotland	0	1,210,500	1,210,500	172,528	173,500	972	172,528	173,500	972	1%	1,037,972
10622 - Access to Bikes and Cycle Parking for Schools and Young Peop	0	444,000	444,000	0	0	0	0	0	0		444,000
10623 - Access to Bikes Programme	0	208,500	208,500	28,347	28,500	153	28,347	28,500	153	1%	180,153
10624 - Cycle Storage Programme	0	187,500	187,500	14,361	14,500	139	14,361	14,500	139	1%	173,139
10625 - Expanding Staff Capacity on Active Travel	0	183,000	183,000	114,556	115,000	444	114,556	115,000	444	0%	68,444
10626 - Workplace Cycle Parking Programme	0	187,500	187,500	15,264	15,500	236	15,264	15,500	236	2%	172,236
Cycling UK	0	1,230,943	1,230,943	0	0	0	58,991	59,500	509	1%	1,171,952
10627 - Cycle Access Fund (CAF)	0	1,169,119	1,169,119	0	0	0	42,110	42,500	390	1%	1,127,009
10628 - Inverclyde Bothy	0	61,824	61,824	0	0	0	16,881	17,000	119	1%	44,943
East Dunbartonshire	0	50,000	50,000	0	0	0	0	0	0		50,000
10629 - Access to Bikes	0	50,000	50,000	0	0	0	0	0	0		50,000
Glasgow	0	233,648	233,648	0	0	0	0	0	0		233,648
10630 - Bike for Good: Acces to Bikes	0	64,000	64,000	0	0	0	0	0	0		64,000
10631 - Bike for Good: Promoting Safe Cycling	0	5,710	5,710	0	0	0	0	0	0		5,710
10632 - Bike for Good: Training and Employability	0	25,200	25,200	0	0	0	0	0	0		25,200
10633 - Play Together on Pedals	0	121,738	121,738	0	0	0	0	0	0		121,738
10634 - Training & Bike Repair Programme by Drumchapel Cycle Hub	0	17,000	17,000	0	0	0	0	0	0		17,000
Living Streets	0	173,586	173,586	0	0	0	0	0	0		173,586
10635 - WOW and Living Streets Walking Programme	0	173,586	173,586	0	0	0	0	0	0		173,586
North Lanarkshire	0	102,000	102,000	0	0	0	0	0	0		102,000
10636 - North Lanarkshire Active Travel Hubs	0	102,000	102,000	0	0	0	0	0	0		102,000
Paths for All	0	466,200	466,200	67,017	67,500	483	67,017	67,500	483	1%	399,183
10637 - People and Places Secondary School Walking Programme	0	311,000	311,000	46,492	46,500	8	46,492	46,500	8	0%	264,508
10638 - People and Place Workplace Walking Programme	0	155,200	155,200	20,526	21,000	474	20,526	21,000	474	2%	134,674
Renfrewshire	0	72,031	72,031	0	0	0	0	0	0		72,031
10639 - Cycle and Scooter Parking	0	72,031	72,031	0	0	0	0	0	0		72,031
Scottish Cycling	0	586,757	586,757	(18,385)	0	18,385	58,076	59,000	924	2%	528,681
10641 - Rock Up & Ride (Adaptive Bikes Library)	0	82,400	82,400	(1,705)	0	1,705	6,821	7,000	179	3%	75,579
10642 - Rock Up & Ride (Childrens)	0	345,748	345,748	(11,747)	0	11,747	31,708	32,000	292	1%	314,041
10643 - Rock Up & Ride (Communities)	0	158,609	158,609	(4,933)	0	4,933	19,548	20,000	452	2%	139,061
South Lanarkshire	0	45,500	45,500	0	0	0	0	0	0		45,500
10644 - Beat the Street	0	45,500	45,500	0	0	0	0	0	0		45,500



Capital Monitoring Report
 For financial year 2024/2025 Period 7 ending 12 October 2024
 People and Place Programme

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
SPT	0	91,464	91,464	0	0	0	0	0	0		91,464
10646 - Active Travel Hubs	0	91,464	91,464	0	0	0	0	0	0		91,464
Sustrans	0	32,741	32,741	0	0	0	0	0	0		32,741
10647 - I Bike Schools	0	32,741	32,741	0	0	0	0	0	0		32,741
West Dunbartonshire	0	69,000	69,000	0	0	0	0	0	0		69,000
10648 - Love to Ride	0	43,000	43,000	0	0	0	0	0	0		43,000
10649 - Revision & Assessment of Core Paths Around Schools	0	16,000	16,000	0	0	0	0	0	0		16,000
10650 - Independent Traveller and Walking Programmes, School Travel	0	10,000	10,000	0	0	0	0	0	0		10,000
Total	0	4,662,120	4,662,120	221,160	241,000	19,840	356,613	359,500	2,887	1%	4,305,507

Proposed Amendments to the 2024/2025 Capital Programme

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
1	People and Place Programme	Independent Traveller and Walking Programmes, School Travel Plan (10650)	Promotion of active travel initiatives would take place targeting all primary schools within the local authority to encourage walking, wheeling and cycling for school journeys. This promotion would mainly take place through the development of school travel plans.	£10,000		West Dunbartonshire Council	<p>The intended expenditure for the programme does not meet capital accounting rules and as such the Council have requested that the budget be reallocated to their other People and Place Programme capital project to increase delivery over 2024/2025.</p> <p>This change will be accommodated within the available funding for People and Place Programme.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £10,000.</p> <p>Proposed total 2024/2025 budget of £0.</p>
2	People and Place Programme	Love to Ride (10648)	Love to Ride is an interactive cycling challenge which aims to increase proportion of cyclists. The project includes development and installation of an app and associated software that the council can utilise for ongoing promotions, as well as a subscription to Love to Ride for 2024/2025 to utilise their services within the app.	£21,800		West Dunbartonshire Council	<p>Aspects of the intended expenditure for the programme do not meet capital accounting rules and as such the Council have requested that a portion of the budget be reallocated to their other People and Place Programme capital project to increase delivery over 2024/2025.</p> <p>This change will be accommodated within the available funding for People and Place Programme.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £43,000.</p> <p>Proposed total 2024/2025 budget of £21,200.</p>

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
3	People and Place Programme	Revision & Assessment of Core Paths Around Schools (10649)	To review and expand on already held data on core paths around schools. This will identify and allow capital improvement works to take place that would encourage use and facilitate accessibility for all.	+£31,800		West Dunbartonshire Council	<p>The Council has requested additional funding to expand the scope of the project being delivered in 2024/2025. This will allow improvements to be made to further schools across West Dunbartonshire Council.</p> <p>This change will be accommodated within the available funding for People and Place Programme.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £16,000.</p> <p>Proposed total 2024/2025 budget of £47,800.</p>
4	Subway Modernisation	Rolling Stock & New System: Management & Specialist Support (10302)	<p>Provision for the costs of supporting the delivery of the Manufacture & Supply Agreement for rolling stock and new system.</p> <p>This includes SPT project management staff and specialist support such as the Client Technical Advisor and Independent Competent Person contracts awarded.</p>	-£156,000			<p>There have been internal project management vacancies which have partly been met with third party support in 2024/2025.</p> <p>Consequently, expenditure will be lower than originally anticipated.</p> <p>This change will be accommodated within the available funding.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £1,743,000.</p> <p>Proposed total 2024/2025 budget of £1,587,000.</p>

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
5	Subway Modernisation	Rolling Stock & New System: Manufacture & Supply Agreement (10505)	<p>The Manufacturing and Supply Agreement (MSA) contract for the new rolling stock and control systems was awarded to the Hitachi Rail - Stadler joint venture at the Partnership meeting on 4 March 2016.</p> <p>As reported to the Partnership on 28 June 2024, progress continues to be made across all Subway Modernisation workstreams, most notably with the introduction to passenger service of the new trains running on the existing signalling system, the completion of 'fault free running' tests and subsequent formal acceptance of sixteen trains, and the continued installation of hardware in preparation for the introduction of the new signalling and telecommunications systems.</p> <p>spt.production.d8.studio/media/tisak3ae/p280624_agenda8.pdf</p>	+£6,868,000			<p>The delivery programme forecast for 2024/2025 has been updated to reflect the latest schedule agreed with the joint venture.</p> <p>The updated programme reflects milestone payments moving from 2023/2024 into 2024/2025, as well as from 2024/2025 into future years.</p> <p>These changes will be accommodated within the available funding.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £19,105,000.</p> <p>Proposed total 2024/2025 budget of £25,973,000.</p>

Ref	Department	Capital Project	Project Description	2024/2025 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
6	Subway Modernisation	Subway Modernisation Programme Support (10073)	<p>Provision for the costs of supporting the overall programme, covering aspects such as risk and interface management, commercial matters and stakeholder reporting.</p> <p>This includes SPT project management staff and specialist support such as the Programme Support Office Managed Service contract.</p>	-£91,000			<p>There have been internal staff vacancies and a reduced requirement for the Programme Support Office Managed Service contract in 2024/2025.</p> <p>Consequently, expenditure will be lower than originally anticipated.</p> <p>This change will be accommodated within the available funding.</p>	<p>Budget amendment.</p> <p>2024/2025 programme includes Category 1 allocation of £345,000.</p> <p>Proposed total 2024/2025 budget of £254,000.</p>

Total proposed amendments to capital programme	+£6,621,000
Total proposed changes in funding	+£13,182,000
Net change in capital funding requirement	-£6,561,000