



Audit and Standards committee work plan 2022/2023

Committee Audit and Standards

Date of meeting 9 September 2022

Date of report 22 August 2022

Report by Chief Executive

1. Object of report

To provide the committee with a provisional work plan for the 2022/2023 financial year.

2. Background

The Chartered Institute of Public Finance and Accountancy (CIPFA) published practical guidance on the function and operation of audit committees in public bodies. This standard setter guidance states:

'The purpose of an audit committee is to provide to those charged with governance independent assurance on the adequacy of the risk management framework, the internal control environment and the integrity of the financial reporting and annual governance processes.'

The guidance adds that the principal areas where the audit committee can add value are:

- promoting the principles of good governance and their application to decision making;
- raising awareness of the need for sound internal control and contributing to the development of an effective control environment;
- supporting arrangements for the governance of risk and for effective arrangements to manage risks;
- advising on the adequacy of the assurance framework and considering whether assurance is deployed efficiently and effectively;
- reinforcing the objectivity, importance and independence of internal audit and external audit and therefore the effectiveness of the audit functions;
- aiding the achievement of the authority's goals and objectives through helping ensure appropriate governance, risk, control and assurance arrangements;
- supporting the development of robust arrangements for ensuring value for money helping the organisation to implement the values of ethical governance, including effective arrangements for countering risks of fraud and corruption;

- promoting measures to improve transparency and accountability and effective public reporting to the authority's stakeholders and the local community.

3. Outline of proposals

Work plan for 2022/2023

The CIPFA guidance suggests that an audit committee should plan outputs in accordance with the principle added value areas of work.

To assist members a provisional Audit and Standards work plan for 2022/2023, is provided to the committee (see Appendix 1).

Note: the provisional work plan can be supplemented with additional reports from assurance providers in accordance with the Audit and Standards Committee Terms of Reference (see Appendix 2).

4. Committee action

The committee is asked to note the contents of this report and the work plan for 2022/2023.

5. Consequences

| | |
|--|---|
| Policy consequences | <i>In accordance with the Audit and Standards Committee Terms of Reference.</i> |
| Legal consequences | <i>The Local Authority Accounts (Scotland) Regulations 2014 require an Annual Governance Statement to be included in the Annual Accounts.</i> |
| Financial consequences | <i>None.</i> |
| Personnel consequences | <i>None.</i> |
| Equalities consequences | <i>None.</i> |
| Climate Change, Adaptation and Carbon consequences | <i>None.</i> |

| | | | |
|--------------|--|--------------|------------------------|
| Name | Neil Wylie | Name | Valerie Davidson |
| Title | Director of Finance & Corporate Support | Title | Chief Executive |

For further information, please contact Neil Wylie, Director of Finance & Corporate Support on 0141 333 3380.

Audit and Standards committee 9 September 2022

Audit and Standards committee work plan 2022/2023

| Date of meeting | Assurance provider report source | | | Other planned reports |
|--------------------------------|--|---|--|---|
| | Finance | Internal Audit | External Audit | |
| 9 September 2022 | Final draft 2021/2022 Abstract of Accounts for Strathclyde Partnership for Transport and Strathclyde Concessionary Travel Scheme | Annual Internal Audit opinion and report 2021/2022 | 2021/2022 Annual Audit report to members of Strathclyde Partnership for Transport, the Strathclyde Concessionary Travel Scheme Joint Committee and Controller of Audit | Corporate Risk Register update |
| | | Internal Audit plan 2022/2023 | | Audit Scotland report(s) |
| | | | | Audit & Standards committee work plan 2022/2023 |
| | | | | Members and Directors expenses 2022/2023 |
| 25 November 2022 | None scheduled | Assurance engagement reports | None scheduled | Corporate Risk Register update |
| | | Engagement follow-up performance reports | | Audit Scotland report(s) |
| | | Internal Audit plan 2022/2023 Mid-year progress report | | Members and Directors expenses 2022/2023 |
| 17 February 2023 (provisional) | None scheduled | Assurance framework update | Strathclyde Partnership for Transport, the Strathclyde Concessionary Travel Scheme Joint Committee External Audit plan 2022/2023 | Corporate Risk Register update |
| | | Local Code of Corporate Governance update | | Audit Scotland report(s) |
| | | Internal Audit plan 2023/2024 | | Audit & Standards committee work plan 2023/2024 |
| | | Assurance engagement reports | | Members and Directors expenses 2022/2023 |
| | | Engagement follow-up performance reports | | |

Note: Standing items presented to each committee meeting include: Corporate Risk Register update, Audit Scotland report(s) and Members and Directors expenses.