



Revenue Monitoring Report as at Period 10, ending 4 January 2025 and updated Financial Forecast for Financial Year 2024/2025

Date of meeting 21 February 2025

Date of report 5 February 2025

Report by Director of Finance & Corporate Support

1. Object of report

To advise members of the net revenue position as at the end of Period 10, 4 January 2025 including an updated financial forecast for the current financial year, stating the assumptions made regarding income and expenditure levels.

2. Background to report

The Partnership approved a balanced budget on 15 March 2024. This balanced budget provided for a net revenue budget of £36.598m, funded by local authority requisitions (£35.948m) and assumed Transport Scotland revenue support grant (£0.650m).

Since March 2020, like many other public sector organisations SPT has faced significant financial challenges. The global pandemic had a material impact on SPT's financial position in the financial years 2020/2021 and 2021/2022. This affected all services but in particular in relation to subway patronage and related income. Since the beginning of 2022, new financial challenges have arisen due to high inflation and the cost-of-living crisis. This has included increased pay pressures, supported service contract increases and increases in external contract costs.

These challenges have been managed within the funding envelope available. Although inflation is decreasing gradually it is still at a level that presents challenges to SPT and its stakeholders in 2024/2025 and beyond. These financial pressures are not short term in nature and will have material impacts on internal and external costs in the current and future financial years.

In developing the budget, a number of key assumptions were made. These assumptions were made in a very challenging and unpredictable environment and resulted in the implementation of measures to reduce SPT's expenditure and maximise income opportunities to ensure the provision of an achievable balanced budget for 2024/2025.

3. Current Position

At this stage in 2024/2025, there is stability in terms of the revenue expenditure being incurred relative to the assumed budget for areas directly within SPT's control. As we move into the final part of the financial year this needs to be sustained. Detailed departmental revenue monitoring reports can be found in Appendix 1.

The key projected variances and areas of risk to note at this stage of the financial year are:

- (i) SPT recently implemented the COSLA pay award covering the period 1 April 2024 to 31 March 2025. At each spinal point a £1,293 or 3.6% uplift (whichever is higher) has been applied. The impact of this pay award has been reflected in year end forecasts.

At this stage, projected savings from vacant posts in the establishment together with the impact of the current pay award from COSLA generates a positive variance of £0.794m.

- (ii) The impact of high inflation and unit price increases in utilities has had a negative impact on SPT budgets. Since 2019/2020 the budget for electricity has increased by 107%. During the budget setting process for 2024/2025 and based on information provided by Scottish Procurement a 10% increase in electricity budgets was projected. At this stage, a negative variance of £0.150m is projected in the electricity budget.

All remaining categories under property related costs are also anticipated to spend in line with approved budgets.

- (iii) An overspend on bus operator payments of £0.192m was reported in the financial implications report which was presented at the most recent Operations Committee. In light of the sustained increased costs seen in supported bus services in recent years and the projected overspend for 2024/2025 ongoing mitigations will be required. A critical review of all existing contracts has commenced and is ongoing with initial work resulting in a reduction in the projected overspend of £0.302m since the projected overspend reported at the August Operations Committee. This reduction has been achieved through changes to contracts including reviewing specifications and altering timetables to ensure the best value possible for each contract is achieved. For some contracts this has meant removing journeys with low passenger numbers or providing scope for optional timetables offering enhanced provision and optional farescale.

- (iv) In 2024/2025, Regional Transport Partnerships (RTPs) including SPT were requested by Transport Scotland (TS) to lead on the "People and Place Programme" covering active travel and behaviour change initiatives, with capital and revenue funding from TS to be co-ordinated through RTPs to councils, third sector organisations and other delivery partners. In line with the report tabled at the June 2024 Strategy and Programmes Committee 'People and Places Programme' the revenue allocation of £2.615m has been added to the 2024/2025 revenue budget under third party expenditure with matched funding from Transport Scotland shown under income. SPT has also been identified as the lead partner to take the Clyde Metro programme of work all the way through to the case for investment. In 2024/2025 the Stage 1 Case for Change and Initial Option Development work has commenced and will be supported with funding from Glasgow City Region City Deal.

- (v) Subway patronage in the year to date has increased slightly when compared to 2023/2024. Up until the end of period 10 patronage overall is 2.5% up year on year and income is up 5.5% year on year. Given this strong performance in the year to date income has exceeded budget expectations assisted by the increase in Subway fares. The recent fares increase applied in January 2025 should also improve this position. At this stage there has been an over recovery of income to P10 of £0.855m. Based on this current trend a prudent year end positive variance of £1.000m has been projected.

- (vi) Bus station income is performing well in relation to budget. Additional income has been achieved up to period 10 due to increased income from departure charges,

parking fees and toilet facilities income. Based on current trends a positive variance of £0.200m has been projected at this stage. Some caution remains in the long term as it is unclear if income achieved at bus stations will be sustainable at the current trends due challenges in the bus market and the potential for this to impact on income.

(vii) Interest received is forecast to exceed budget by £2.000m in 2024/2025. This is a result of increased interest rates received for current cash balances, which have remained at a high rate for longer than anticipated. However, given the reduction in interest rates by the Bank of England in August 2024 and November 2024 and the likelihood of a further rate cuts in 2025 it is likely interest rates achieved for cash balances will reduce in the coming months. Cash balances will continue to be managed in line with SPT's treasury management strategy. This is a short term benefit to SPT's financial position with interest rates projected to reduce further in 2025 and into 2026.

The overall position is a forecast year end underspend of £3.689m. This is mainly as a result of close management of all expenditure lines and in year positive movements in interest received and Subway income detailed above.

While this underspend is an extremely positive and welcome position, it is not sustainable in the long term due to rising employees costs, contract inflation pressures, increased supported services contract costs and interest rates reducing in 2025.

However given the current underspend position a review of the current reserves position was undertaken to assess the most appropriate placement of the 2024/2025 balance unallocated. It is proposed that part of the underspend is transferred to the Subway Infrastructure Fund. If the current outturn position crystallises at year end this will be in the region of £1.800m. If further savings are generated in the year end position then the contribution will increase in line with this. Given SPT will receive no general capital funding from Transport Scotland in 2024/2025 means that the draw on the Subway Infrastructure Fund in 2024/2025 will be higher than previously anticipated. Utilising part of the current underspend to bolster this reserve will provide funding the ongoing investment in Victorian tunnel infrastructure. Subway Infrastructure which includes the maintenance of tunnels and track requires ongoing support so an increase to this fund will provide financial resilience to cover the costs of future infrastructure activities.

It is further proposed that the remaining underspend will be transferred to the Transport Future Investment Fund. If the current outturn position crystallises at year end this will be in the region of £1.800m. If further savings are generated in the year end position then the contribution will increase in line with this. The Transport Future Investment Fund allows SPT to fund early preparatory works for major strategic projects and fund SPT's transport ambitions for the west of Scotland following on from the Transport (Scotland) Act 2019). This includes work associated the Strathclyde Regional Bus Strategy and Bus Reform which is a significant undertaking.

With these proposed transfers to reserves the overall adjusted position is a forecast year end underspend of £0.089m. In 2024/2025, all budget lines will continue to be monitored closely to ensure projections are as accurate as possible.

4. Committee action

The Committee is requested to consider this report and to note:

- (i) the projected outturn position for 2024/2025 based on the information available at the end of P10;

- (ii) the financial pressures which continue to impact in the current financial year including increased supported service contract costs and inflationary pressures which will impact on internal and external costs in future financial years; and
- (iii) approve the transfer of the final year end underspend to the Subway Infrastructure Fund and the Transport Future Investment Fund to provide financial resilience to SPT for future financial years and support key transport developments in the future.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>All legislation and regulations are adhered to.</i>
Financial consequences	<i>As detailed in the report.</i>
Personnel consequences	<i>As detailed in the report.</i>
Equalities consequences	<i>None directly.</i>
Risk consequences	<i>As detailed in the report.</i>
Climate Change, Adaptation & Carbon consequences	<i>Approved budget has been aligned to agreed priorities including related to Climate Change, Adaptation and Carbon management priorities.</i>

Name Lesley Aird

Title **Director of Finance & Corporate Support**

Name Valerie Davidson

Title **Chief Executive**

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Committee Report by Division

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
Chief Executive								
Policy & Strategy	528,634	525,232	(3,402)	(1%)	687,132	687,132	-	0%
Chief Executive Unit	871,890	1,027,726	155,836	15%	1,170,017	1,344,517	174,500	13%
Total Chief Executive	1,400,524	1,552,958	152,435	10%	1,857,148	2,031,648	174,500	9%
Operations								
Subway	5,664,134	7,032,776	1,368,642	19%	7,736,901	9,146,901	1,410,000	15%
Bus Operations	14,100,303	14,558,763	458,460	3%	18,906,311	19,046,411	140,100	1%
Projects	295,010	259,068	(35,943)	(14%)	338,924	338,924	-	0%
Health and Safety	129,125	136,871	7,746	6%	179,060	179,060	-	0%
Customer Standards	483,126	501,288	18,163	4%	655,808	655,808	-	0%
Total Operations	20,671,698	22,488,766	1,817,068	8%	27,817,003	29,367,103	1,550,100	5%
Business Support								
Finance	1,035,720	1,051,939	16,219	2%	1,358,693	1,376,193	17,500	1%
Digital	1,064,929	1,066,678	1,749	0%	1,395,475	1,395,475	-	0%
Human Resources	257,375	285,085	27,709	10%	348,061	372,961	24,900	7%
Elected Members	47,125	49,133	2,008	4%	64,278	64,278	-	0%
Contact Centre	226,800	267,810	41,010	15%	335,361	350,361	15,000	4%
Corporate	(4,159,222)	(1,985,319)	2,173,903	(109%)	(4,507,900)	(2,601,400)	1,906,500	(73%)
Total Business Support	(1,527,272)	735,326	2,262,598	308%	(1,006,033)	957,867	1,963,900	205%
Contribution to Transport Future Investment Fund	-	-	-		1,800,000	-	(1,800,000)	
Contribution to Subway Fund	-	-	-		1,800,000	-	(1,800,000)	
Contribution to Capital Funded from Revenue	3,242,138	3,242,138	-	0%	4,241,507	4,241,507	-	0%
Net Total	23,787,088	28,019,188	4,232,101	15%	36,509,625	36,598,125	88,500	0%



Revenue Monitoring Report

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	15,356,092	16,292,493	936,401	6%	20,274,551	21,314,551	1,040,000	5%	1
Overtime	598,079	551,301	(46,778)	(8%)	807,736	721,236	(86,500)	(12%)	2
Other Employee Costs	3,334,760	3,168,546	(168,214)	(5%)	4,302,614	4,142,614	(160,000)	(4%)	3
Sub Total Employee Costs	19,288,931	20,010,339	721,408	4%	25,384,901	26,178,401	793,500	3%	
Property Costs									
Electricity	3,055,309	2,942,287	(113,023)	(4%)	3,999,228	3,849,228	(150,000)	(4%)	4
Repairs and Maintenance	152,864	333,653	180,790	54%	436,500	436,500	-	0%	5
Property Insurance	319,640	357,732	38,091	11%	468,000	468,000	-	0%	5
Other Property Costs	3,825,888	3,830,606	4,718	0%	5,011,366	5,011,366	-	0%	
Sub Total Property Costs	7,353,701	7,464,277	110,576	1%	9,915,094	9,765,094	(150,000)	(2%)	
Supplies & Services	1,051,864	966,040	(85,824)	(9%)	1,413,816	1,263,816	(150,000)	(12%)	6
Transport & Plant Costs	40,930	105,561	64,631	61%	138,100	138,100	-	0%	5
Third Party Payments									
Bus Operator Payments	12,987,543	12,814,758	(172,786)	(1%)	16,964,826	16,764,826	(200,000)	(1%)	7
Communications	235,598	258,362	22,764	9%	338,000	338,000	-	0%	5
Other Third Party Payments	8,012,279	8,650,955	638,677	7%	11,162,558	11,317,558	155,000	1%	5
People and Places	497,531	-	(497,531)		2,615,032	-	(2,615,032)		9
Sub Total Third Party Payments	21,732,950	21,724,075	(8,876)	(0%)	31,080,416	28,420,384	(2,660,032)	(9%)	
Financing Costs									
Contribution to Transport Future Investment Fund	-	-	-		1,800,000	-	(1,800,000)		10
Contribution to Subway Infrastructure Fund	-	-	-		1,800,000	-	(1,800,000)		10
Contribution to Capital Funded from Revenue	3,242,138	3,242,138	-	0%	4,241,507	4,241,507	-	0%	
Sub Total Financing Costs	3,242,138	3,242,138	-	0%	7,841,507	4,241,507	(3,600,000)	(85%)	
TOTAL EXPENDITURE	52,710,515	53,512,431	801,916	1%	75,773,834	70,007,302	(5,766,532)	(8%)	
INCOME									
Subway Income	(16,792,537)	(15,937,278)	855,259	(5%)	(21,903,528)	(20,903,528)	1,000,000	(5%)	11
Bus Operations Income	(3,224,841)	(3,036,810)	188,032	(6%)	(4,172,887)	(3,972,887)	200,000	(5%)	12
Agency Fee Income - Councils	(1,236,244)	(1,242,399)	(6,156)	0%	(1,625,361)	(1,625,361)	-	0%	
Interest Received	(6,764,512)	(4,968,493)	1,796,019	(36%)	(8,500,000)	(6,500,000)	2,000,000	(31%)	13
Other Income	(407,762)	(308,262)	99,500	(32%)	(447,400)	(407,400)	40,000	(10%)	14
People and Places Funding	(497,531)	-	497,531		(2,615,032)	-	2,615,032		9
TOTAL INCOME	(28,923,427)	(25,493,242)	3,430,185	(13%)	(39,264,209)	(33,409,177)	5,855,032	(18%)	
Net Total	23,787,088	28,019,188	4,232,101	15%	36,509,625	36,598,125	88,500	0%	

Notes

- Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected positive variance.
- Vacant posts in the Subway being covered by additional overtime to fill in any short term gaps. Also incorporates increased overtime relating to BARST programme including acceleration of PTIS replacement programme.
- Includes in year costs associated with voluntary severance.
- Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to increased unit rate costs over and above what was anticipated.
- Current position due to timing issues in respect of expenditure/budget phasing.
- Due to costs associated with Subway ticket stock which have exceeded budget in the year to date and also under recovery of capitalisation from infrastructure activities. This is partially offset by an over recovery of capitalised salaries across a number of departments.
- Current position due to timing issues in respect of expenditure/budget phasing. Projected overspend in supported bus service costs was reported at the recent Operations Committee. Mitigations will be considered to reduce this projected overspend in 2024/2025.
- Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to projected savings in Subway consultancy costs, agency staff and maintenance contracts.
- People and Places Programme which SPT will administer includes revenue expenditure on priority projects in 2024/2025 which will be fully funded by grant funding from Transport Scotland.
- Projected transfer to the Transport Future Investment Fund and Subway Infrastructure Fund for the financial year 2024/2025.
- Income generated from Subway ticket sales is exceeding budget projections in the financial year to date. Based on this current trend a prudent year end projection has been estimated.
- Departure charge income and other bus station facilities income performing well against budget. Also includes additional income to fund supported services from external sources. Based on this current trend a prudent year end projection has been estimated.
- Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.
- Due to increased rental income.



Committee Report by Directorate - Policy & Strategy

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	441,725	437,607	(4,119)	(1%)	572,496	572,496	-	0%
Other Employee Costs	79,987	74,249	(5,739)	(8%)	97,135	97,135	-	0%
Sub Total Employee Costs	521,713	511,855	(9,857)	(2%)	669,632	669,632	-	0%
Supplies & Services	374	764	390	51%	1,000	1,000	-	0%
Transport & Plant Costs	69	1,147	1,077	94%	1,500	1,500	-	0%
Third Party Payments								
Communications	6,478	11,466	4,988	44%	15,000	15,000	-	0%
Sub Total Third Party Payments	6,478	11,466	4,988	44%	15,000	15,000	-	0%
TOTAL EXPENDITURE	528,634	525,232	(3,402)	(1%)	687,132	687,132	-	0%
Net Total	528,634	525,232	(3,402)	(1%)	687,132	687,132	-	0%



Committee Report by Directorate - Chief Executive Unit

For Year 24/25 Period 10 ending 04-Jan-2025

EXPENDITURE	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
Employee Costs									
Salaries	759,672	867,413	107,740	12%	1,009,787	1,134,787	125,000	11%	1
Overtime	246	-	(246)		500	-	(500)		
Other Employee Costs	140,585	150,376	9,791	7%	181,729	196,729	15,000	8%	1
Sub Total Employee Costs	900,503	1,017,789	117,286	12%	1,192,016	1,331,516	139,500	10%	
Supplies & Services	(29,220)	6,115	35,335	578%	(27,000)	8,000	35,000	437%	2
Transport & Plant Costs	607	3,822	3,215	84%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	871,890	1,027,726	155,836	15%	1,170,017	1,344,517	174,500	13%	
Net Total	871,890	1,027,726	155,836	15%	1,170,017	1,344,517	174,500	13%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected positive variance.
2. Updated outturn reflects capitalisation recharges related to the Corporate Programme Assurance team.



Committee Report by Directorate - Subway

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	8,583,711	9,188,636	604,924	7%	11,320,975	12,020,975	700,000	6%	1
Overtime	537,529	455,371	(82,158)	(18%)	695,736	595,736	(100,000)	(17%)	2
Other Employee Costs	1,550,373	1,507,270	(43,103)	(3%)	2,011,876	1,971,876	(40,000)	(2%)	1
Sub Total Employee Costs	10,671,613	11,151,276	479,663	4%	14,028,587	14,588,587	560,000	4%	
Property Costs									
Electricity	2,731,769	2,585,573	(146,196)	(6%)	3,532,560	3,382,560	(150,000)	(4%)	3
Property Insurance	319,807	328,685	8,878	3%	430,000	430,000	-	0%	
Other Property Costs	2,275,577	2,233,469	(42,109)	(2%)	2,921,921	2,921,921	-	0%	4
Sub Total Property Costs	5,327,154	5,147,727	(179,427)	(3%)	6,884,481	6,734,481	(150,000)	(2%)	
Supplies & Services	920,267	786,015	(134,252)	(17%)	1,178,299	1,028,299	(150,000)	(15%)	5
Transport & Plant Costs	3,504	6,879	3,375	49%	9,000	9,000	-	0%	
Third Party Payments									
Bus Operator Payments	26,914	27,170	255	1%	35,545	35,545	-	0%	
Other Third Party Payments	5,507,219	5,850,987	343,768	6%	7,504,517	7,654,517	150,000	2%	6
Sub Total Third Party Payments	5,534,133	5,878,157	344,023	6%	7,540,062	7,690,062	150,000	2%	
TOTAL EXPENDITURE	22,456,671	22,970,054	513,383	2%	29,640,429	30,050,429	410,000	1%	
INCOME									
Subway Income	(16,792,537)	(15,937,278)	855,259	(5%)	(21,903,528)	(20,903,528)	1,000,000	(5%)	7
TOTAL INCOME	(16,792,537)	(15,937,278)	855,259	(5%)	(21,903,528)	(20,903,528)	1,000,000	(5%)	
Net Total	5,664,134	7,032,776	1,368,642	19%	7,736,901	9,146,901	1,410,000	15%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Vacant posts being covered by additional overtime to fill in any short term gaps.
3. Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to increased unit rate costs over and above what was anticipated.
4. Current position due to timing issues in respect of expenditure/budget phasing.
5. Due to costs associated with Subway ticket stock which have exceeded budget in the year to date and also under recovery of capitalisation from infrastructure activities.
6. Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to projected savings in consultancy costs, agency staff and maintenance contracts.
7. Income generated from Subway ticket sales is exceeding budget projections in the financial year to date. Based on this current trend a prudent year end projection has been estimated.



Committee Report by Directorate - Bus Operations

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	2,210,347	2,333,324	122,977	5%	2,927,557	3,052,557	125,000	4%	1
Overtime	34,553	76,438	41,885	55%	75,000	100,000	25,000	25%	2
Other Employee Costs	378,333	368,635	(9,698)	(3%)	492,264	482,264	(10,000)	(2%)	1
Sub Total Employee Costs	2,623,233	2,778,397	155,164	6%	3,494,821	3,634,821	140,000	4%	
Property Costs									
Electricity	245,287	267,556	22,269	8%	350,028	350,028	-	0%	3
Repairs and Maintenance	138,909	312,633	173,724	56%	409,000	409,000	-	0%	3
Property Insurance	-	18,345	18,345	100%	24,000	24,000	-	0%	
Other Property Costs	1,197,250	1,231,092	33,842	3%	1,610,568	1,610,568	-	0%	3
Sub Total Property Costs	1,581,445	1,829,625	248,180	14%	2,393,596	2,393,596	-	0%	
Supplies & Services	49,536	51,978	2,442	5%	68,000	68,000	-	0%	
Transport & Plant Costs	35,551	86,452	50,901	59%	113,000	113,100	100	0%	3
Third Party Payments									
Bus Operator Payments	12,960,629	12,787,588	(173,041)	(1%)	16,929,282	16,729,282	(200,000)	(1%)	4
Other Third Party Payments	214,758	229,697	14,939	7%	300,500	300,500	-	0%	
Sub Total Third Party Payments	13,175,387	13,017,285	(158,102)	(1%)	17,229,782	17,029,782	(200,000)	(1%)	
TOTAL EXPENDITURE	17,465,152	17,763,737	298,585	2%	23,299,198	23,239,298	(59,900)	(0%)	
INCOME									
Bus Operations Income	(3,224,841)	(3,036,810)	188,032	(6%)	(4,172,887)	(3,972,887)	200,000	(5%)	5
Agency Fee Income - Councils	(140,008)	(168,164)	(28,157)	17%	(220,000)	(220,000)	-	0%	
TOTAL INCOME	(3,364,849)	(3,204,974)	159,875	(5%)	(4,392,887)	(4,192,887)	200,000	(5%)	
Net Total	14,100,303	14,558,763	458,460	3%	18,906,311	19,046,411	140,100	1%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Provision for overtime relating to BARST programme including implementation of PTIS replacement programme not required in full.
3. Current position due to timing issues in respect of expenditure/budget phasing.
4. Current position due to timing issues in respect of expenditure/budget phasing. Projected overspend in supported bus service costs was reported at the recent Operations Committee. Mitigations will be considered to reduce this projected overspend in 2024/2025.
5. Departure charge income and other bus station facilities income performing well against budget. Also includes additional income to fund supported services from external sources. Based on this current trend a prudent year end projection has been estimated.



Committee Report by Directorate - Projects

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	538,582	539,999	1,417	0%	706,450	706,450	-	0%	
Other Employee Costs	98,246	92,382	(5,864)	(6%)	120,859	120,859	-	0%	
Sub Total Employee Costs	636,828	632,382	(4,447)	(1%)	827,309	827,309	-	0%	
Supplies & Services	(342,066)	(377,136)	(35,070)	9%	(493,385)	(493,385)	-	0%	1
Transport & Plant Costs	248	3,822	3,573	93%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	295,010	259,068	(35,943)	(14%)	338,924	338,924	-	0%	
Net Total	295,010	259,068	(35,943)	(14%)	338,924	338,924	-	0%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.



Committee Report by Directorate - Health and Safety

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	109,352	115,698	6,347	5%	151,362	151,362	-	0%
Other Employee Costs	19,579	20,561	982	5%	26,898	26,898	-	0%
Sub Total Employee Costs	128,931	136,259	7,328	5%	178,260	178,260	-	0%
Supplies & Services	153	459	306	67%	600	600	-	0%
Transport & Plant Costs	41	153	112	73%	200	200	-	0%
TOTAL EXPENDITURE	129,125	136,871	7,746	6%	179,060	179,060	-	0%
Net Total	129,125	136,871	7,746	6%	179,060	179,060	-	0%



Committee Report by Directorate - Customer Standards

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	384,051	389,260	5,209	1%	509,246	509,246	-	0%	
Overtime	4,919	7,644	2,725	36%	10,000	10,000	-	0%	
Other Employee Costs	67,146	63,108	(4,038)	(6%)	82,561	82,561	-	0%	
Sub Total Employee Costs	456,116	460,012	3,895	1%	601,807	601,807	-	0%	
Supplies & Services	27,010	40,512	13,503	33%	53,000	53,000	-	0%	1
Transport & Plant Costs	-	764	764	100%	1,000	1,000	-	0%	
TOTAL EXPENDITURE	483,126	501,288	18,163	4%	655,808	655,808	-	0%	
Net Total	483,126	501,288	18,163	4%	655,808	655,808	-	0%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.



Committee Report by Directorate - Finance

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	828,127	897,673	69,546	8%	1,099,375	1,174,375	75,000	6%	1
Overtime	570	-	(570)		1,000	-	(1,000)		
Other Employee Costs	144,739	146,087	1,348	1%	191,118	191,118	-	0%	1
Sub Total Employee Costs	973,436	1,043,760	70,324	7%	1,291,493	1,365,493	74,000	5%	
Supplies & Services	39,437	4,204	(35,233)	(838%)	40,500	5,500	(35,000)	(636%)	2
Transport & Plant Costs	48	153	105	69%	200	200	-	0%	
Third Party Payments									
Communications	1,292	-	(1,292)		1,500	-	(1,500)		2
Other Third Party Payments	21,507	3,822	(17,685)	(463%)	25,000	5,000	(20,000)	(400%)	2
Sub Total Third Party Payments	22,799	3,822	(18,977)	(497%)	26,500	5,000	(21,500)	(430%)	
TOTAL EXPENDITURE	1,035,720	1,051,939	16,219	2%	1,358,693	1,376,193	17,500	1%	
Net Total	1,035,720	1,051,939	16,219	2%	1,358,693	1,376,193	17,500	1%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Costs in relation to Smart Zonecard which will be recovered through the agency fee charged to scheme members.



Committee Report by Directorate - Digital

For Year 24/25 Period 10 ending 04-Jan-2025

EXPENDITURE	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
Employee Costs									
Salaries	887,739	894,502	6,763	1%	1,160,227	1,170,227	10,000	1%	1
Overtime	18,839	9,937	(8,902)	(90%)	23,000	13,000	(10,000)	(77%)	2
Other Employee Costs	158,135	134,353	(23,782)	(18%)	200,767	175,767	(25,000)	(14%)	2
Sub Total Employee Costs	1,064,714	1,038,792	(25,921)	(2%)	1,383,994	1,358,994	(25,000)	(2%)	
Supplies & Services	89	1,529	1,439	94%	2,000	2,000	-	0%	
Transport & Plant Costs	126	764	638	83%	1,000	1,000	-	0%	
Third Party Payments									
Other Third Party Payments	-	25,593	25,593	100%	8,482	33,482	25,000	75%	3
Sub Total Third Party Payments	-	25,593	25,593	100%	8,482	33,482	25,000	75%	
TOTAL EXPENDITURE	1,064,929	1,066,678	1,749	0%	1,395,475	1,395,475	-	0%	
Net Total	1,064,929	1,066,678	1,749	0%	1,395,475	1,395,475	-	0%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Incorporates increased overtime relating to BARST programme including implementation of PTIS replacement programme.
3. Reduced requirement for agency staff to support to BARST programme.



Committee Report by Directorate - Human Resources

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	214,868	240,246	25,378	11%	289,300	314,300	25,000	8%	1
Other Employee Costs	37,881	39,488	1,607	4%	51,660	51,660	-	0%	
Sub Total Employee Costs	252,748	279,734	26,986	10%	340,960	365,960	25,000	7%	
Supplies & Services	4,561	5,351	790	15%	7,000	7,000	-	0%	
Transport & Plant Costs	66	-	(66)		100	-	(100)		
TOTAL EXPENDITURE	257,375	285,085	27,709	10%	348,061	372,961	24,900	7%	
Net Total	257,375	285,085	27,709	10%	348,061	372,961	24,900	7%	

Notes

1. Vacant posts in the establishment (recently filled) together with the impact of the current pay award from COSLA generates a projected net positive variance.



Committee Report by Directorate - Elected Members

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Supplies & Services	46,456	47,604	1,149	2%	62,278	62,278	-	0%
Transport & Plant Costs	670	1,529	859	56%	2,000	2,000	-	0%
TOTAL EXPENDITURE	47,125	49,133	2,008	4%	64,278	64,278	-	0%
Net Total	47,125	49,133	2,008	4%	64,278	64,278	-	0%



Committee Report by Directorate - Contact Centre

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	370,011	388,135	18,125	5%	492,776	507,776	15,000	3%	1
Overtime	1,423	1,911	488	26%	2,500	2,500	-	0%	
Other Employee Costs	58,021	52,548	(5,473)	(10%)	68,746	68,746	-	0%	
Sub Total Employee Costs	429,454	442,595	13,140	3%	564,022	579,022	15,000	3%	
Supplies & Services	46,696	48,615	1,919	4%	63,600	63,600	-	0%	
Transport & Plant Costs	-	76	76	100%	100	100	-	0%	
Third Party Payments									
Other Third Party Payments	26,925	38,219	11,295	30%	50,000	50,000	-	0%	
Sub Total Third Party Payments	26,925	38,219	11,295	30%	50,000	50,000	-	0%	
TOTAL EXPENDITURE	503,075	529,505	26,430	5%	677,722	692,722	15,000	2%	
INCOME									
Agency Fee Income - Councils	(276,275)	(261,695)	14,580	(6%)	(342,361)	(342,361)	-	0%	
TOTAL INCOME	(276,275)	(261,695)	14,580	(6%)	(342,361)	(342,361)	-	0%	
Net Total	226,800	267,810	41,010	15%	335,361	350,361	15,000	4%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.



Committee Report by Directorate - Corporate

For Year 24/25 Period 10 ending 04-Jan-2025

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	27,906	-	(27,906)		35,000	-	(35,000)		1
Other Employee Costs	601,735	517,488	(84,248)	(16%)	777,000	677,000	(100,000)	(15%)	2
Sub Total Employee Costs	629,641	517,488	(112,154)	(22%)	812,000	677,000	(135,000)	(20%)	
Property Costs									
Electricity	78,254	89,158	10,904	12%	116,640	116,640	-	0%	
Repairs and Maintenance	13,911	21,021	7,109	34%	27,500	27,500	-	0%	
Property Insurance	(167)	10,701	10,868	102%	14,000	14,000	-	0%	
Other Property Costs	353,061	366,046	12,985	4%	478,877	478,877	-	0%	
Sub Total Property Costs	445,059	486,925	41,867	9%	637,017	637,017	-	0%	
Supplies & Services	288,615	350,029	61,414	18%	457,924	457,924	-	0%	3
Third Party Payments									
Communications	227,828	246,896	19,068	8%	321,500	323,000	1,500	0%	3
Other Third Party Payments	2,241,870	2,502,637	260,767	10%	3,274,059	3,274,059	-	0%	3
People and Places	497,531	-	(497,531)		2,615,032	-	(2,615,032)		4
Sub Total Third Party Payments	2,967,229	2,749,533	(217,696)	(8%)	6,210,591	3,597,059	(2,613,532)	(73%)	
Financing Costs									
Contribution to Transport Future Investment Fund	-	-	-		1,800,000	-	(1,800,000)		5
Contribution to Subway Fund	-	-	-		1,800,000	-	(1,800,000)		5
Contribution to Capital Funded from Revenue	3,242,138	3,242,138	-	0%	4,241,507	4,241,507	-	0%	
Sub Total Financing Costs	3,242,138	3,242,138	-	0%	7,841,507	4,241,507	(3,600,000)	(85%)	
TOTAL EXPENDITURE	7,572,682	7,346,114	(226,568)	(3%)	15,959,039	9,610,507	(6,348,532)	(66%)	
INCOME									
Agency Fee Income - Councils	(819,961)	(812,540)	7,421	(1%)	(1,063,000)	(1,063,000)	-	0%	
Interest Received	(6,764,512)	(4,968,493)	1,796,019	(36%)	(8,500,000)	(6,500,000)	2,000,000	(31%)	6
Other Income	(407,762)	(308,262)	99,500	(32%)	(447,400)	(407,400)	40,000	(10%)	7
People and Places Funding	(497,531)	-	497,531		(2,615,032)	-	2,615,032		4
TOTAL INCOME	(8,489,766)	(6,089,295)	2,400,471	(39%)	(12,625,432)	(7,970,400)	4,655,032	(58%)	
Net Total	(917,084)	1,256,819	2,173,903	173%	3,333,607	1,640,107	(1,693,500)	(103%)	

Notes

1. Costs associated with displaced staff.
2. Includes in year costs associated with voluntary severance.
3. Current position due to timing issues in respect of expenditure/budget phasing.
4. People and Places Programme which SPT will administer includes revenue expenditure on priority projects in 2024/2025 which will be fully funded by grant funding from Transport Scotland.
5. Projected transfer to the Transport Future Investment Fund and Subway Infrastructure Fund for the financial year 2024/2025.
6. Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.
7. Due to increased rental income.