



## Audit and Standards Committee annual report 2022/2023

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**Date of meeting** 9 June 2023

**Date of report** 31 March 2023

### Report by Chief Executive

#### 1. Object of report

To provide an annual report on the work of the Audit and Standards committee in 2022/2023, and recommend, if appropriate, that the report should be recommended to the Partnership for noting at the meeting on 23 June 2023.

#### 2. Background to report

The Chartered Institute of Public Finance & Accountancy (CIPFA) has published practical guidance on audit committees. This standard setter guidance states:

*'the audit committee should report regularly on its work to those charged with governance, and at least annually report an assessment of their performance'.*

#### 3. Outline of findings

The Audit and Standards committee met on three occasions in 2022/2023 (9 September 2022, 25 November 2022 and 17 February 2023).

A total of thirty-eight (38) reports were presented to and considered by the Audit and Standards committee at these meetings.

The core functions of the audit committee and reports presented were categorised as:

**Assurance frameworks and assurance planning:** including the assurance framework update report.

**Countering fraud and corruption:** including the National Fraud Initiative in Scotland 2022.

**External Audit:** reports included the 2021/2022 annual audit report to members of Strathclyde Partnership for Transport, the Strathclyde Concessionary Travel Scheme Joint Committee and the Controller of Audit, and the External Audit plan 2022/2023.

**Financial reporting:** reports included the 2021/2022 final draft abstract of accounts for Strathclyde Partnership for Transport and the Strathclyde Concessionary Travel Scheme.

**Good governance and the annual governance statement:** reports included the Audit and Standards committee work plan 2023/2024, Audit Scotland reports, and the local code of corporate governance update.

**Governance and Ethical values:** reports included minutes of meetings and members and directors' expenses at each meeting.

**Internal Audit:** reports included an annual opinion and report for 2021/2022, assurance engagement reports, a mid-year progress report, and follow-up performance reports during 2022/2023.

**Risk Management:** reports included Corporate Risk register updates as at the date of each meeting in 2022/2023.

#### 4. Committee action

The Committee is recommended to:

- (i) note the Audit and Standards committee annual report 2022/2023; and
- (ii) commend this report to the next Partnership meeting on 23 June 2023.

#### 5. Consequences

Policy consequences	<i>In accordance with the Audit and Standards Committee Terms of Reference.</i>
Legal consequences	<i>None.</i>
Financial consequences	<i>None.</i>
Personnel consequences	<i>None.</i>
Equalities consequences	<i>None.</i>
Risk consequences	<i>None.</i>
Climate Change, Adaptation & Carbon consequences	<i>None.</i>

**Name** Neil Wylie  
**Title** Director of Finance & Corporate Support

**Name** Valerie Davidson  
**Title** Chief Executive

For further information, please contact *Iain McNicol*, Audit and Assurance manager on 0141 333 3195.