



Revenue Monitoring Report as at Period 7, ending 12 October 2024 and updated Financial Forecast for Financial Year 2024/2025

Date of meeting 29 November 2024

Date of report 5 November 2024

Report by Director of Finance & Corporate Support

1. Object of report

To advise members of the net revenue position as at the end of Period 7, 12 October 2024, including an updated financial forecast for the current financial year, stating the assumptions made regarding income and expenditure levels.

2. Background to report

The Partnership approved a balanced budget on 15 March 2024. This balanced budget provided for a net revenue budget of £36.598m, funded by local authority requisitions (£35.948m) and assumed Transport Scotland revenue support grant (£0.650m).

Since March 2020, like many other public sector organisations SPT has had significant financial challenges. The global pandemic had a material impact on SPT's financial position in the financial years 2020/2021 and 2021/2022. This affected all services but in particular in relation to subway patronage and related income. Since the beginning of 2022, new financial challenges have arisen due to high inflation and the cost-of-living crisis. This has included increased pay pressures, supported service contract increases and increases in external contract costs. These challenges have been managed within the funding envelope available.

Although inflation is decreasing gradually it is still at a level that presents challenges to SPT and its stakeholders in 2024/2025 and beyond. These financial pressures are not short term in nature and will have material impacts on internal and external costs in the current and future financial years.

In developing the budget, a number of key assumptions were made. These assumptions were made in a very challenging and unpredictable environment and resulted in the implementation of measures to reduce SPT's expenditure and maximise income opportunities to ensure the provision of an achievable balanced budget for 2024/2025.

3. Current Position

At this stage in 2024/2025, there is stability in terms of the revenue expenditure being incurred relative to the assumed budget for areas directly within SPT's control. As we move into the final half of the financial year this needs to be sustained. This is particularly important given ongoing cost of living pressures which could have a direct impact on both expenditure and income budgets in the current and future financial years. Detailed departmental revenue monitoring reports can be found in Appendix 1.

The key projected variances and areas of risk to note at this stage of the financial year are:

- (i) SPT recently received confirmation from COSLA that a decision had been taken to implement pay increases covering the period 1 April 2024 to 31 March 2025. At each spinal point a £1,293 or 3.6% uplift (whichever is higher) will be applied. SPT prudently budgeted for a pay award of 5%. It is understood that the Scottish Joint Council (SJC) Negotiations remain open, with the objective of reaching a collective agreement if possible. In the event that a different settlement is agreed through the SJC negotiations further changes may be necessary. This pay award will be applied in November and the projected impact has been reflected in year end forecasts at this stage.

It is also worth noting that recent changes announced by the UK Government at the Autumn budget in relation to national insurance will have a significant impact on SPT budgets in future financial years. At this stage it is unclear whether this increase will be fully funded for the whole of the public sector or what other funding changes may come as a result of the Autumn budget. Work is already underway to assess the potential impacts on the 2025/2026 budget and future financial years. This will be considered and reported to the next committee as part of the 2025/2026 Proposed Revenue Budget paper.

At this stage, projected savings from vacant posts in the establishment together with the impact of the current pay award from COSLA generates a positive variance of £0.464m.

- (ii) The impact of high inflation and unit price increases in utilities has had a negative impact on SPT budgets. Since 2019/2020 the budget for electricity has increased by 107%. During the budget setting process for 2024/2025 and based on information provided by Scottish Procurement a 10% increase in electricity budgets was projected. At this stage, a negative variance of £0.100m is projected in the electricity budget.

All remaining categories under property related costs are also anticipated to spend in line with approved budgets.

- (iii) An overspend on bus operator payments of £0.299m was reported in the financial implications report which was presented at the most recent Operations Committee. In light of the sustained increased costs seen in supported bus services in recent years and the projected overspend for 2024/2025, further mitigations may be required. A critical review of all existing contracts is being undertaken with initial work resulting in a reduction in the projected overspend of £0.196m since the projected overspend reported at the August Operations Committee. An assessment of the current supported bus service provision will continue with a view to providing potential options to further reduce the current overspend in 2024/2025 and future financial year costs. The negative variance of £0.299m for the financial year reflects the current projected overspend position reported to the Operations Committee. However, it is hoped that the ongoing review of supported bus services will result in further reductions in the overspend position before the end of the financial year.
- (iv) In 2024/2025, Regional Transport Partnerships (RTPs) including SPT were requested by Transport Scotland (TS) to lead on the "People and Place Programme" covering active travel and behaviour change initiatives, with capital and revenue funding from TS to be co-ordinated through RTPs to councils, third sector organisations and other delivery partners. In line with the report tabled at the June 2024 Strategy and Programmes Committee 'People and Places Programme' the revenue allocation of £2.615m has been added to the 2024/2025 revenue budget under third party expenditure with matched funding from Transport Scotland shown under income.

- (v) Subway patronage in the year to date has decreased slightly when compared to 2023/2024. Up until the end of period 7 patronage overall is 1.3% down year on year which is the first time post pandemic a reduction in passenger numbers has been seen. Although passenger numbers are slightly down on 2023/2024, income has exceeded budget expectations assisted by the increase in Subway fares in April 2024. However, Subway patronage and income varies significantly through the year, with August to October traditionally significant months due to the return of higher education and university students. Initial passenger numbers for this period show there has been an increase in passengers numbers compared to the previous quarter and the decrease year on year is only slightly down when compared with 2023/2024 which is encouraging. The improved numbers are also being assisted by the return on home football matches at Ibrox. At this stage there has been an over recovery of income to P7 of £0.433m. Based on this current trend a prudent year end positive variance of £0.200m has been projected.
- (vi) Bus station income is performing well in relation to budget. Additional income has been achieved up to period 7 due to increased income from departure charges, parking fees and toilet facilities income. The positive variance of £0.115m has not been projected at this stage as it is unclear if this is a sustainable trend that will continue until the end of the financial due to current pressures in the bus market which may result in bus operators reducing the frequency of bus services or removing them completely which would have a negative impact on bus station income.
- (vii) Interest received is forecast to exceed budget by £1.750m in 2024/2025. This is a result of increased interest rates received for current cash balances, which have remained at a high rate for longer than anticipated. However, given the reduction in interest rates by the Bank of England in August 2024 and the likelihood of a further rate cut in November it is likely interest rates achieved for cash balances will reduce in the coming months. Cash balances will continue to be managed in line with SPT's treasury management strategy. This is a short term benefit to SPT's financial position with interest rates projected to reduce further in 2024 and into 2025.

The overall position is a forecast year end underspend of £1.975m. This is mainly as a result of close management of all expenditure lines and in year positive movements in interest received detailed above.

Given the uncertainties that still exist around public transport provision and ongoing cost pressures, caution remains around year end projections especially given the current overspend in the supported bus service budget and the reduction in Subway patronage seen in the financial year to date.

It will be clearer in the final quarter of the financial year whether the current positive forecast is sustainable. At that stage options will be considered to make best use of the current in year projected underspend by reviewing the current reserves position to assess the most appropriate placement of the any balances/underspend unallocated. This will be tabled for consideration at a future Committee.

4. Committee action

The Committee is requested to consider this report and to note:

- (i) the projected outturn position for 2024/2025 based on the information available at the end of P7; and
- (ii) the financial pressures which continue to impact in the current financial year including increased supported service contract costs and reduced Subway

patronage and therefore uncertainties remain in relation to the year-end projection.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>All legislation and regulations are adhered to.</i>
Financial consequences	<i>As detailed in the report.</i>
Personnel consequences	<i>As detailed in the report.</i>
Equalities consequences	<i>None directly.</i>
Risk consequences	<i>As detailed in the report.</i>
Climate Change, Adaptation & Carbon consequences	<i>Approved budget has been aligned to agreed priorities including related to Climate Change, Adaptation and Carbon management priorities.</i>

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Committee Report by Division

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
Chief Executive								
Policy & Strategy	367,044	367,098	54	0%	687,132	687,132	-	0%
Chief Executive Unit	617,867	718,303	100,437	14%	1,210,017	1,344,517	134,500	10%
Total Chief Executive	984,910	1,085,401	100,491	9%	1,897,148	2,031,648	134,500	7%
Operations								
Subway	4,283,771	5,154,983	871,212	17%	8,771,901	9,146,901	375,000	4%
Bus Operations	9,680,775	10,175,480	494,705	5%	19,275,311	19,046,411	(228,900)	(1%)
Projects	230,351	181,069	(49,282)	(27%)	338,924	338,924	-	0%
Health and Safety	91,218	95,662	4,445	5%	179,060	179,060	-	0%
Customer Standards	344,813	350,363	5,549	2%	655,808	655,808	-	0%
Total Operations	14,630,928	15,957,557	1,326,629	8%	29,221,003	29,367,103	146,100	0%
Business Support								
Finance	745,357	735,226	(10,131)	(1%)	1,378,693	1,376,193	(2,500)	(0%)
Digital	758,768	745,528	(13,240)	(2%)	1,405,475	1,395,475	(10,000)	(1%)
Human Resources	178,992	199,253	20,260	10%	353,061	372,961	19,900	5%
Elected Members	34,282	34,340	58	0%	64,278	64,278	-	0%
Contact Centre	156,004	187,179	31,175	17%	335,361	350,361	15,000	4%
Corporate	(3,102,391)	(1,387,051)	1,715,339	(124%)	(4,272,900)	(2,601,400)	1,671,500	(64%)
Total Business Support	(1,228,987)	514,475	1,743,462	339%	(736,033)	957,867	1,693,900	177%
Contribution to Capital Funded from Revenue	2,266,011	2,266,011	-	0%	4,241,507	4,241,507	-	0%
Net Total	16,652,862	19,823,443	3,170,582	16%	34,623,625	36,598,125	1,974,500	5%



Revenue Monitoring Report

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	10,906,538	11,387,226	480,688	4%	20,644,551	21,314,551	670,000	3%	1
Overtime	406,674	385,318	(21,357)	(6%)	787,736	721,236	(66,500)	(9%)	2
Other Employee Costs	2,409,737	2,213,177	(196,560)	(9%)	4,282,614	4,142,614	(140,000)	(3%)	3
Sub Total Employee Costs	13,722,950	13,985,721	262,771	2%	25,714,901	26,178,401	463,500	2%	
Property Costs									
Electricity	2,180,953	2,056,437	(124,516)	(6%)	3,949,228	3,849,228	(100,000)	(3%)	4
Repairs and Maintenance	91,423	233,199	141,775	61%	436,500	436,500	-	0%	5
Property Insurance	221,025	250,027	29,003	12%	468,000	468,000	-	0%	5
Other Property Costs	2,606,682	2,677,305	70,623	3%	5,011,366	5,011,366	-	0%	5
Sub Total Property Costs	5,100,083	5,216,968	116,885	2%	9,865,094	9,765,094	(100,000)	(1%)	
Supplies & Services	766,192	675,189	(91,003)	(13%)	1,343,816	1,263,816	(80,000)	(6%)	6
Transport & Plant Costs	27,500	73,779	46,279	63%	138,100	138,100	-	0%	5
Third Party Payments									
Bus Operator Payments	8,896,750	8,956,551	59,801	1%	17,063,826	16,764,826	(299,000)	(2%)	7
Communications	164,036	180,575	16,539	9%	338,000	338,000	-	0%	5
Other Third Party Payments	5,354,028	6,046,367	692,339	11%	11,317,558	11,317,558	-	0%	5
People and Places Programme	-	-	-	-	2,615,032	-	(2,615,032)	-	8
Sub Total Third Party Payments	14,414,814	15,183,493	768,679	5%	31,334,416	28,420,384	(2,914,032)	(10%)	
Financing Costs									
Contribution to Capital Funded from Revenue	2,266,011	2,266,011	-	0%	4,241,507	4,241,507	-	0%	
Sub Total Financing Costs	2,266,011	2,266,011	-	0%	4,241,507	4,241,507	-	0%	
TOTAL EXPENDITURE	36,297,550	37,401,161	1,103,611	3%	72,637,834	70,007,302	(2,630,532)	(4%)	
INCOME									
Subway Income	(11,332,176)	(10,899,356)	432,820	(4%)	(21,103,528)	(20,903,528)	200,000	(1%)	9
Bus Operations Income	(2,237,229)	(2,122,501)	114,728	(5%)	(3,972,887)	(3,972,887)	-	0%	5
Agency Fee Income - Councils	(866,682)	(868,344)	(1,661)	0%	(1,625,361)	(1,625,361)	-	0%	
Interest Received	(4,918,782)	(3,472,603)	1,446,179	(42%)	(8,250,000)	(6,500,000)	1,750,000	(27%)	10
Other Income	(289,819)	(214,914)	74,905	(35%)	(447,400)	(407,400)	40,000	(10%)	11
People and Places Programme - Funding	-	-	-	-	(2,615,032)	-	2,615,032	-	8
TOTAL INCOME	(19,644,688)	(17,577,718)	2,066,970	(12%)	(38,014,209)	(33,409,177)	4,605,032	(14%)	
Net Total	16,652,862	19,823,443	3,170,582	16%	34,623,625	36,598,125	1,974,500	5%	

Notes

- Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected positive variance.
- Vacant posts in the Subway being covered by additional overtime to fill in any short term gaps. Also incorporates increased overtime relating to BARST programme including acceleration of PTIS replacement programme.
- Includes in year costs associated with voluntary severance.
- Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to increased unit rate costs over and above what was anticipated.
- Current position due to timing issues in respect of expenditure/budget phasing.
- Due to costs associated with Subway ticket stock which have exceeded budget in the year to date.
- Current position due to timing issues in respect of expenditure/budget phasing. Projected overspend in supported bus service costs was reported at the recent Operations Committee. Mitigations will be considered to reduce this projected overspend in 2024/2025.
- People and Places Programme which SPT will administer includes revenue expenditure on priority projects in 2024/2025 which will be fully funded by grant funding from Transport Scotland.
- Income generated from Subway ticket sales is exceeding budget projections in the financial year to date. Based on this current trend a prudent year end projection has been estimated.
- Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.
- Due to increased rental income.



Committee Report by Directorate - Policy & Strategy

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	306,835	305,854	(981)	(0%)	572,496	572,496	-	0%
Other Employee Costs	55,660	51,894	(3,766)	(7%)	97,135	97,135	-	0%
Sub Total Employee Costs	362,495	357,748	(4,747)	(1%)	669,632	669,632	-	0%
Supplies & Services	20	534	514	96%	1,000	1,000	-	0%
Transport & Plant Costs	-	801	801	100%	1,500	1,500	-	0%
Third Party Payments								
Communications	4,529	8,014	3,485	43%	15,000	15,000	-	0%
Sub Total Third Party Payments	4,529	8,014	3,485	43%	15,000	15,000	-	0%
TOTAL EXPENDITURE	367,044	367,098	54	0%	687,132	687,132	-	0%
Net Total	367,044	367,098	54	0%	687,132	687,132	-	0%



Committee Report by Directorate - Chief Executive Unit

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	536,605	606,256	69,652	11%	1,034,787	1,134,787	100,000	9%	1
Overtime	237	-	(237)		500	-	(500)		
Other Employee Costs	99,426	105,102	5,676	5%	186,729	196,729	10,000	5%	1
Sub Total Employee Costs	636,268	711,358	75,090	11%	1,222,016	1,331,516	109,500	8%	
Supplies & Services	(18,808)	4,274	23,082	540%	(17,000)	8,000	25,000	312%	2
Transport & Plant Costs	407	2,671	2,265	85%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	617,867	718,303	100,437	14%	1,210,017	1,344,517	134,500	10%	
Net Total	617,867	718,303	100,437	14%	1,210,017	1,344,517	134,500	10%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected positive variance.
2. Updated outturn reflects capitalisation recharges related to the Corporate Programme Assurance team.



Committee Report by Directorate - Subway

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	6,114,475	6,422,165	307,689	5%	11,595,975	12,020,975	425,000	4%	1
Overtime	355,706	318,270	(37,436)	(12%)	645,736	595,736	(50,000)	(8%)	2
Other Employee Costs	1,102,753	1,053,468	(49,284)	(5%)	1,996,876	1,971,876	(25,000)	(1%)	1
Sub Total Employee Costs	7,572,934	7,793,903	220,969	3%	14,238,587	14,588,587	350,000	2%	
Property Costs									
Electricity	1,971,360	1,807,121	(164,238)	(9%)	3,482,560	3,382,560	(100,000)	(3%)	3
Property Insurance	221,168	229,726	8,558	4%	430,000	430,000	-	0%	
Other Property Costs	1,508,397	1,561,026	52,629	3%	2,921,921	2,921,921	-	0%	4
Sub Total Property Costs	3,700,925	3,597,874	(103,051)	(3%)	6,834,481	6,734,481	(100,000)	(1%)	
Supplies & Services	638,393	549,365	(89,028)	(16%)	1,103,299	1,028,299	(75,000)	(7%)	5
Transport & Plant Costs	1,557	4,808	3,251	68%	9,000	9,000	-	0%	
Third Party Payments									
Bus Operator Payments	17,853	18,990	1,136	6%	35,545	35,545	-	0%	
Other Third Party Payments	3,684,285	4,089,399	405,115	10%	7,654,517	7,654,517	-	0%	4
Sub Total Third Party Payments	3,702,138	4,108,389	406,251	10%	7,690,062	7,690,062	-	0%	
TOTAL EXPENDITURE	15,615,947	16,054,339	438,392	3%	29,875,429	30,050,429	175,000	1%	
INCOME									
Subway Income	(11,332,176)	(10,899,356)	432,820	(4%)	(21,103,528)	(20,903,528)	200,000	(1%)	6
TOTAL INCOME	(11,332,176)	(10,899,356)	432,820	(4%)	(21,103,528)	(20,903,528)	200,000	(1%)	
Net Total	4,283,771	5,154,983	871,212	17%	8,771,901	9,146,901	375,000	4%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Vacant posts being covered by additional overtime to fill in any short term gaps.
3. Current position due to timing issues in respect of expenditure/budget phasing. Outturn adjusted due to increased unit rate costs over and above what was anticipated.
4. Current position due to timing issues in respect of expenditure/budget phasing.
5. Due to costs associated with Subway ticket stock which have exceeded budget in the year to date.
6. Income generated from Subway ticket sales is exceeding budget projections in the financial year to date. Based on this current trend a prudent year end projection has been estimated.



Committee Report by Directorate - Bus Operations

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	1,569,212	1,630,818	61,606	4%	2,972,557	3,052,557	80,000	3%	1
Overtime	27,155	53,425	26,270	49%	100,000	100,000	-	0%	2
Other Employee Costs	268,237	257,648	(10,589)	(4%)	492,264	482,264	(10,000)	(2%)	1
Sub Total Employee Costs	1,864,603	1,941,891	77,287	4%	3,564,821	3,634,821	70,000	2%	
Property Costs									
Electricity	149,409	187,001	37,592	20%	350,028	350,028	-	0%	2
Repairs and Maintenance	80,350	218,507	138,156	63%	409,000	409,000	-	0%	2
Property Insurance	-	12,822	12,822	100%	24,000	24,000	-	0%	
Other Property Costs	839,653	860,440	20,787	2%	1,610,568	1,610,568	-	0%	
Sub Total Property Costs	1,069,413	1,278,770	209,358	16%	2,393,596	2,393,596	-	0%	
Supplies & Services	27,796	36,329	8,533	23%	68,000	68,000	-	0%	
Transport & Plant Costs	24,871	60,423	35,553	59%	113,000	113,100	100	0%	2
Third Party Payments									
Bus Operator Payments	8,878,896	8,937,561	58,665	1%	17,028,282	16,729,282	(299,000)	(2%)	3
Other Third Party Payments	150,129	160,541	10,413	6%	300,500	300,500	-	0%	
Sub Total Third Party Payments	9,029,025	9,098,102	69,078	1%	17,328,782	17,029,782	(299,000)	(2%)	
TOTAL EXPENDITURE	12,015,707	12,415,515	399,808	3%	23,468,198	23,239,298	(228,900)	(1%)	
INCOME									
Bus Operations Income	(2,237,229)	(2,122,501)	114,728	(5%)	(3,972,887)	(3,972,887)	-	0%	2
Agency Fee Income - Councils	(97,703)	(117,534)	(19,831)	17%	(220,000)	(220,000)	-	0%	
TOTAL INCOME	(2,334,932)	(2,240,036)	94,897	(4%)	(4,192,887)	(4,192,887)	-	0%	
Net Total	9,680,775	10,175,480	494,705	5%	19,275,311	19,046,411	(228,900)	(1%)	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Current position due to timing issues in respect of expenditure/budget phasing.
3. Current position due to timing issues in respect of expenditure/budget phasing. Projected overspend in supported bus service costs was reported at the recent Operations Committee. Mitigations will be considered to reduce this projected overspend in 2024/2025.



Committee Report by Directorate - Projects

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	388,674	377,419	(11,255)	(3%)	706,450	706,450	-	0%	
Other Employee Costs	71,056	64,568	(6,487)	(10%)	120,859	120,859	-	0%	
Sub Total Employee Costs	459,730	441,987	(17,743)	(4%)	827,309	827,309	-	0%	
Supplies & Services	(229,395)	(263,590)	(34,195)	13%	(493,385)	(493,385)	-	0%	1
Transport & Plant Costs	16	2,671	2,655	99%	5,000	5,000	-	0%	
TOTAL EXPENDITURE	230,351	181,069	(49,282)	(27%)	338,924	338,924	-	0%	
Net Total	230,351	181,069	(49,282)	(27%)	338,924	338,924	-	0%	

Notes

1. Current position due to timing issues in respect of expenditure/budget phasing.



Committee Report by Directorate - Health and Safety

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	77,360	80,864	3,504	4%	151,362	151,362	-	0%
Other Employee Costs	13,858	14,370	513	4%	26,898	26,898	-	0%
Sub Total Employee Costs	91,218	95,235	4,017	4%	178,260	178,260	-	0%
Supplies & Services	-	321	321	100%	600	600	-	0%
Transport & Plant Costs	-	107	107	100%	200	200	-	0%
TOTAL EXPENDITURE	91,218	95,662	4,445	5%	179,060	179,060	-	0%
Net Total	91,218	95,662	4,445	5%	179,060	179,060	-	0%



Committee Report by Directorate - Customer Standards

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	274,592	272,063	(2,529)	(1%)	509,246	509,246	-	0%
Overtime	3,423	5,342	1,919	36%	10,000	10,000	-	0%
Other Employee Costs	48,042	44,108	(3,934)	(9%)	82,561	82,561	-	0%
Sub Total Employee Costs	326,058	321,514	(4,544)	(1%)	601,807	601,807	-	0%
Supplies & Services	18,756	28,315	9,559	34%	53,000	53,000	-	0%
Transport & Plant Costs	-	534	534	100%	1,000	1,000	-	0%
TOTAL EXPENDITURE	344,813	350,363	5,549	2%	655,808	655,808	-	0%
Net Total	344,813	350,363	5,549	2%	655,808	655,808	-	0%



Committee Report by Directorate - Finance

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	583,585	627,406	43,821	7%	1,124,375	1,174,375	50,000	4%	1
Overtime	548	-	(548)		1,000	-	(1,000)		
Other Employee Costs	102,355	102,104	(251)	(0%)	191,118	191,118	-	0%	1
Sub Total Employee Costs	686,488	729,510	43,022	6%	1,316,493	1,365,493	49,000	4%	
Supplies & Services	37,546	2,938	(34,607)	(1178%)	35,500	5,500	(30,000)	(545%)	2
Transport & Plant Costs	26	107	81	76%	200	200	-	0%	
Third Party Payments									
Communications	1,292	-	(1,292)		1,500	-	(1,500)		2
Other Third Party Payments	20,006	2,671	(17,335)	(649%)	25,000	5,000	(20,000)	(400%)	2
Sub Total Third Party Payments	21,298	2,671	(18,627)	(697%)	26,500	5,000	(21,500)	(430%)	
TOTAL EXPENDITURE	745,357	735,226	(10,131)	(1%)	1,378,693	1,376,193	(2,500)	(0%)	
Net Total	745,357	735,226	(10,131)	(1%)	1,378,693	1,376,193	(2,500)	(0%)	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.
2. Costs in relation to Smart Zonecard which will be recovered through the agency fee charged to scheme members.



Committee Report by Directorate - Digital

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	627,959	625,190	(2,769)	(0%)	1,170,227	1,170,227	-	0%	
Overtime	18,255	6,945	(11,310)	(163%)	28,000	13,000	(15,000)	(115%)	1
Other Employee Costs	112,344	93,903	(18,441)	(20%)	190,767	175,767	(15,000)	(9%)	1
Sub Total Employee Costs	758,557	726,038	(32,520)	(4%)	1,388,994	1,358,994	(30,000)	(2%)	
Supplies & Services	85	1,068	984	92%	2,000	2,000	-	0%	
Transport & Plant Costs	126	534	408	76%	1,000	1,000	-	0%	
Third Party Payments									
Other Third Party Payments	-	17,888	17,888	100%	13,482	33,482	20,000	60%	2
Sub Total Third Party Payments	-	17,888	17,888	100%	13,482	33,482	20,000	60%	
TOTAL EXPENDITURE	758,768	745,528	(13,240)	(2%)	1,405,475	1,395,475	(10,000)	(1%)	
Net Total	758,768	745,528	(13,240)	(2%)	1,405,475	1,395,475	(10,000)	(1%)	

Notes

1. Incorporates increased overtime relating to BARST programme including implementation of PTIS replacement programme.
2. Reduced requirement for agency staff to support to BARST programme.



Committee Report by Directorate - Human Resources

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	148,183	167,914	19,731	12%	294,300	314,300	20,000	6%	1
Other Employee Costs	26,198	27,599	1,402	5%	51,660	51,660	-	0%	
Sub Total Employee Costs	174,380	195,513	21,133	11%	345,960	365,960	20,000	5%	
Supplies & Services	4,546	3,740	(806)	(22%)	7,000	7,000	-	0%	
Transport & Plant Costs	66	-	(66)		100	-	(100)		
TOTAL EXPENDITURE	178,992	199,253	20,260	10%	353,061	372,961	19,900	5%	
Net Total	178,992	199,253	20,260	10%	353,061	372,961	19,900	5%	

Notes
 1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.



Committee Report by Directorate - Elected Members

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Supplies & Services	33,851	33,272	(579)	(2%)	62,278	62,278	-	0%
Transport & Plant Costs	431	1,068	637	60%	2,000	2,000	-	0%
TOTAL EXPENDITURE	34,282	34,340	58	0%	64,278	64,278	-	0%
Net Total	34,282	34,340	58	0%	64,278	64,278	-	0%



Committee Report by Directorate - Contact Centre

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	257,936	271,277	13,341	5%	492,776	507,776	15,000	3%	1
Overtime	1,350	1,336	(14)	(1%)	2,500	2,500	-	0%	
Other Employee Costs	40,463	36,727	(3,736)	(10%)	68,746	68,746	-	0%	
Sub Total Employee Costs	299,749	309,340	9,591	3%	564,022	579,022	15,000	3%	
Supplies & Services	32,678	33,978	1,300	4%	63,600	63,600	-	0%	
Transport & Plant Costs	-	53	53	100%	100	100	-	0%	
Third Party Payments									
Other Third Party Payments	18,578	26,712	8,134	30%	50,000	50,000	-	0%	
Sub Total Third Party Payments	18,578	26,712	8,134	30%	50,000	50,000	-	0%	
TOTAL EXPENDITURE	351,006	370,084	19,078	5%	677,722	692,722	15,000	2%	
INCOME									
Agency Fee Income - Councils	(195,002)	(182,905)	12,097	(7%)	(342,361)	(342,361)	-	0%	
TOTAL INCOME	(195,002)	(182,905)	12,097	(7%)	(342,361)	(342,361)	-	0%	
Net Total	156,004	187,179	31,175	17%	335,361	350,361	15,000	4%	

Notes

1. Vacant posts in the establishment together with the impact of the current pay award from COSLA generates a projected net positive variance.



Committee Report by Directorate - Corporate

For Year 24/25 Period 7 ending 12-Oct-2024

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	21,123	-	(21,123)		20,000	-	(20,000)		1
Other Employee Costs	469,348	361,685	(107,663)	(30%)	777,000	677,000	(100,000)	(15%)	2
Sub Total Employee Costs	490,471	361,685	(128,786)	(36%)	797,000	677,000	(120,000)	(18%)	
Property Costs									
Electricity	60,184	62,315	2,130	3%	116,640	116,640	-	0%	
Repairs and Maintenance	11,073	14,692	3,619	25%	27,500	27,500	-	0%	
Property Insurance	(143)	7,479	7,622	102%	14,000	14,000	-	0%	
Other Property Costs	258,631	255,838	(2,793)	(1%)	478,877	478,877	-	0%	3
Sub Total Property Costs	329,746	340,324	10,578	3%	637,017	637,017	-	0%	
Supplies & Services	220,725	244,644	23,919	10%	457,924	457,924	-	0%	3
Third Party Payments									
Communications	158,215	172,562	14,347	8%	321,500	323,000	1,500	0%	3
Other Third Party Payments	1,481,031	1,749,155	268,124	15%	3,274,059	3,274,059	-	0%	3
People and Places Programme	-	-	-		2,615,032	-	(2,615,032)		4
Sub Total Third Party Payments	1,639,246	1,921,717	282,471	15%	6,210,591	3,597,059	(2,613,532)	(73%)	
Financing Costs									
Contribution to Capital Funded from Revenue	2,266,011	2,266,011	-	0%	4,241,507	4,241,507	-	0%	
Sub Total Financing Costs	2,266,011	2,266,011	-	0%	4,241,507	4,241,507	-	0%	
TOTAL EXPENDITURE	4,946,198	5,134,381	188,183	4%	12,344,039	9,610,507	(2,733,532)	(28%)	
INCOME									
Agency Fee Income - Councils	(573,977)	(567,904)	6,073	(1%)	(1,063,000)	(1,063,000)	-	0%	
Interest Received	(4,918,782)	(3,472,603)	1,446,179	(42%)	(8,250,000)	(6,500,000)	1,750,000	(27%)	5
Other Income	(289,819)	(214,914)	74,905	(35%)	(447,400)	(407,400)	40,000	(10%)	6
People and Places Programme - Funding	-	-	-		(2,615,032)	-	2,615,032		4
TOTAL INCOME	(5,782,578)	(4,255,421)	1,527,157	(36%)	(12,375,432)	(7,970,400)	4,405,032	(55%)	
Net Total	(836,380)	878,959	1,715,339	195%	(31,393)	1,640,107	1,671,500	102%	

Notes

1. Costs associated with displaced staff.
2. Includes in year costs associated with voluntary severance.
3. Current position due to timing issues in respect of expenditure/budget phasing.
4. People and Places Programme which SPT will administer includes revenue expenditure on priority projects in 2024/2025 which will be fully funded by grant funding from Transport Scotland.
5. Increased income anticipated due to current sustained rates and cash balances. Any future changes to interest rates may impact on the year end projection.
6. Due to increased rental income.