



## Proposed Capital Amendments 2022/23

**Date of meeting** 24 June 2022

**Date of report** 7 June 2022

**Report by Director of Finance & Corporate Support**

### 1. Object of report

To seek approval for proposed amendments to the 2022/23 capital programme.

### 2. Background

2.1 The 2022/23 capital budget was approved by the Partnership on 18 March 2022. Subsequently, SPT has been successful in its' application to Transport Scotland under the Regional Active Travel Grant (RATG) fund in support of eleven capital projects proposed by our local authority partners, totalling £0.585m.

2.2 The RATG fund promotes the provision of active travel infrastructure, particularly projects which support cross boundary travel or those of a localised nature.

### 3. 2022/23 Approved capital programme position

3.1 Table 1 below provides a summary of the 2022/23 capital budget as approved by the Partnership on 18 March 2022.

**Table 1: 2022/23 Capital budget approved by the Partnership, 18 March 2022**

Ref	Category	Subway Modernisa tion £000	General Capital £000	Total £000
<b>1</b>	<b>Capital expenditure 2022/23</b>	<b>37,178</b>	<b>26,078</b>	<b>63,256</b>
2	Scottish Government general capital grant	0	15,327	15,327
3	Scottish Government specific capital grant	16,500	0	16,500
4	Transfer from Subway Infrastructure Fund (General Fund - Earmarked Reserve)	0	5,510	5,510
5	Transfer from Capital Grants Unapplied Account	20,678	0	20,678
<b>6</b>	<b>Capital funding 2022/23</b>	<b>37,178</b>	<b>20,837</b>	<b>58,015</b>
<b>7</b>	<b>Projected variance</b>	<b>0</b>	<b>5,241</b>	<b>5,241</b>
8	Projected variance of general capital as a percentage of funding		25%	

#### 4. Proposed amendments

- 4.1 Eleven proposed amendments have been received for the 2022/23 capital programme, all relating to the RATG scheme. These are shown in Appendix 1 of this report and represent an increase of £0.585m in the 2022/23 capital programme (General Capital).
- 4.2 There is also a corresponding increase of £0.585m in the revised 2022/23 funding contributions (General Capital).
- 4.3 If the proposed amendments are approved by the Partnership, then the impact on the 2022/23 programme will be as detailed in Table 2 below.

**Table 2: 2022/23 Revised capital programme position, including proposed amendments**

Ref	Category	Subway Modernisa tion £000	General Capital £000	Total £000
1	Capital expenditure 2022/23 as at 18 March 2022	37,178	26,078	63,256
2	Proposed amendments (as at Appendix 1)	0	585	585
<b>3</b>	<b>Revised capital expenditure 2022/23</b>	<b>37,178</b>	<b>26,663</b>	<b>63,841</b>
4	Available capital funding 2022/23 (as at Table 1)	37,178	20,837	58,015
5	Change in other grants and contributions	0	585	585
<b>6</b>	<b>Revised capital funding 2022/23</b>	<b>37,178</b>	<b>21,422</b>	<b>58,600</b>
<b>7</b>	<b>Projected variance</b>	<b>0</b>	<b>5,241</b>	<b>5,241</b>
8	Projected variance of general capital as a percentage of funding		24%	

#### 5. Partnership action

The Partnership is requested to consider this report and to:

- (a) approve the proposed amendments to the 2022/23 capital programme as per Appendix 1 of this report; and if approved
- (b) agree to Grant Fund to the Local Authorities and authorise that grant award letters be concluded in line with approved governance arrangements.
- (c) note that further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.

## 6. Consequences

Policy consequences	<i>The RATG projects support delivery of RTS outcomes.</i>
Legal consequences	<i>None.</i>
Financial consequences	<i>Further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.</i>
Personnel consequences	<i>None.</i>
Equalities consequences	<i>The RATG projects are in line with and support SPT's Equality policy.</i>
Risk consequences	<i>Risk will be quantified and closely monitored during the course of the financial year.</i>
Climate Change, Adaptation & Carbon Consequences	<i>The RATG projects will help reduce transport emissions through encouraging modal shift to more sustainable travel. Any statutory assessments required will be undertaken in line with due process.</i>

**Name** Neil Wylie  
**Title** **Director of Finance & Corporate Support**

**Name** Valerie Davidson  
**Title** **Chief Executive**

For more information on this report please contact Neil Wylie, Director of Finance & Corporate Support, on 0141 333 3380.