



Revenue Monitoring Report as at 20 July 2019, Period 4

Committee Strategy & Programmes

Date of meeting 30 August 2019

Date of report 9 August 2019

Report by Assistant Chief Executive

1. Object of report

To advise members of the committee of the revenue expenditure incurred as at the end of Period 4 (20 July 2019) and the projected outturn for the current financial year.

2. 2019/20 Current Position

The Partnership core revenue budget for 2019/20 was set at £36.500 million.

In 2019/20 the savings programme and patronage/income growth continue to be driven through strongly. The main variances are highlighted in Appendix 1 with detailed departmental revenue monitoring reports at Appendix 2.

SPT has made significant savings under employee costs through the continued review of services to ensure that the organisation continues to deliver in the most efficient and effective manner. Although, SPT has recently filled a number of posts, due to the time lag of recruitment and the ongoing bus restructure it is likely that a number of posts will remain vacant during this financial year.

At Period 4, Subway income is over recovered by £0.177m or 3%. However at this stage, the year end forecast remains on budget. To date in 2019/20, although Subway income is over recovered, there is not a consistent week to week upward trend. As previously indicated to Committee, the student market, returning in August/September, provides one of the peak patronage points of the year and one of the key indicators of patronage and income for the year as a whole. Therefore, at this stage it is deemed prudent to forecast Subway income to budget until information is available on August and September patronage.

Members are advised that SPT is required to achieve a break-even position by year end. It is proposed not to effect any virements at this stage, thus allowing for more certainty on year end outturns. In particular, the revenue and capital programme outturn positions need to be managed on a complementary basis, with particular consideration of support to Subway modernisation. This is continually reviewed during each financial year, allowing trends and delivery to be more fully established for the financial year. Thereafter, firm proposals for achieving a year end break-even position utilising the forecast net income growth/savings will be submitted to a future committee.

3. Conclusions

Having taken account of all SPT service priorities across the revenue and capital programmes, a positive variance of £0.873m is forecast at this stage. All expenditure heads will continue to be monitored to ensure this positive variance is achieved and the required year end break-even position will be achieved at year end.

4. Committee action

The committee is recommended to:

- note the projected outturn position on the information available at the end of Period 4.

5. Consequences

Policy consequences	<i>None.</i>
Legal consequences	<i>None.</i>
Financial consequences	<i>As outlined in the report.</i>
Personnel consequences	<i>None.</i>
Equalities consequences	<i>None.</i>
Risk consequences	<i>None.</i>

Name Valerie Davidson

Title **Assistant Chief Executive**

Name Gordon MacLennan

Title **Chief Executive**

For further information, please contact *Neil Wylie, Director of Finance & HR*, on 0141 333 3380.

Appendix 1: Major forecast variances as at Period 4, 20 July 2019



Ref	Subjective Heading	Saving / (Overspend)	Variance Description
1	Employee Costs	£673,000	The projected underspend reflects savings from vacancies in the current establishment.
2	Interest Received	£200,000	The forecast overachievement is due to continued close management of cash balances, which currently remain higher than long term forecasts as detailed in SPT's Treasury Management reports.
Net forecast saving / (overspend)		£873,000	



Committee Report by Division

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
Chief Executive								
Cabinet	136,467	138,423	1,956	1%	449,875	449,875	-	0%
Total Chief Executive	136,467	138,423	1,956	1%	449,875	449,875	-	0%
Operations								
Subway	(87,434)	678,391	765,824	113%	423,720	723,720	300,000	41%
Bus Operations	4,530,480	5,028,426	497,947	10%	16,092,385	16,342,385	250,000	2%
Projects	255,740	291,415	35,675	12%	852,099	947,099	95,000	10%
Health and Safety	48,923	49,112	189	0%	159,614	159,614	-	0%
Customer Standards	162,961	172,371	9,410	5%	560,206	560,206	-	0%
Total Operations	4,910,670	6,219,715	1,309,045	21%	18,088,023	18,733,023	645,000	3%
Business Support								
Finance	395,956	457,649	61,693	13%	1,392,358	1,487,358	95,000	6%
Digital	340,422	375,410	34,988	9%	1,182,082	1,220,082	38,000	3%
Human Resources	77,467	82,800	5,333	6%	269,099	269,099	-	0%
Legal Services	84,670	148,625	63,954	43%	368,030	483,030	115,000	24%
Business Support	73,538	79,783	6,245	8%	234,294	259,294	25,000	10%
Elected Members	14,504	19,352	4,848	25%	62,893	62,893	-	0%
Contact Centre	131,022	137,916	6,894	5%	398,226	448,226	50,000	11%
Corporate	134,152	319,462	185,309	58%	1,133,250	1,038,250	(95,000)	(9%)
Total Business Support	1,251,731	1,620,995	369,264	23%	5,040,233	5,268,233	228,000	4%
Contribution to Subway Fund	3,707,260	3,707,260	0	0%	12,048,594	12,048,594	-	0%
Net Total	10,006,127	11,686,392	1,680,265	14%	35,626,726	36,499,726	873,000	2%



Revenue Monitoring Report

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	4,899,575	5,323,472	423,896	8%	16,696,283	17,301,283	605,000	3%	1
Overtime	134,369	209,530	75,161	36%	680,972	680,972	-	0%	2
Other Employee Costs	1,661,580	1,695,100	33,520	2%	5,441,077	5,509,077	68,000	1%	1
Sub Total Employee Costs	6,695,525	7,228,102	532,577	7%	22,818,332	23,491,332	673,000	3%	
Property Costs									
Electricity	483,736	519,134	35,397	7%	1,687,184	1,687,184	-	0%	3
Repairs and Maintenance	84,527	128,308	43,780	34%	417,000	417,000	-	0%	3
Property Insurance	94,566	90,769	(3,797)	(4%)	295,000	295,000	-	0%	
Other Property Costs	979,970	1,070,376	90,406	8%	3,478,720	3,478,720	-	0%	3
Sub Total Property Costs	1,642,799	1,808,586	165,787	9%	5,877,905	5,877,905	-	0%	
Supplies & Services	513,329	686,880	173,551	25%	2,232,359	2,232,359	-	0%	4
Transport & Plant Costs	25,903	44,969	19,066	42%	146,150	146,150	-	0%	3
Third Party Payments									
Bus Operator Payments	3,958,179	4,240,089	281,909	7%	13,780,288	13,780,288	-	0%	5
Communications	77,404	108,462	31,058	29%	352,500	352,500	-	0%	
Other Third Party Payments	1,567,526	1,744,042	176,516	10%	5,668,135	5,668,135	-	0%	3
Sub Total Third Party Payments	5,603,109	6,092,592	489,483	8%	19,800,924	19,800,924	-	0%	
Financing Costs									
Contribution to Subway Fund	3,707,260	3,707,260	0	0%	12,048,594	12,048,594	-	0%	
Contribution to Capital Funded from Revenue	-	-	-		-	-	-		
Sub Total Financing Costs	3,707,260	3,707,260	0	0%	12,048,594	12,048,594	-	0%	
TOTAL EXPENDITURE	18,187,925	19,568,389	1,380,464	7%	62,924,263	63,597,263	673,000	1%	
INCOME									
Subway Income	(6,296,534)	(6,119,062)	177,473	(3%)	(21,368,000)	(21,368,000)	-	0%	6
Bus Operations Income	(806,683)	(809,247)	(2,565)	0%	(2,630,054)	(2,630,054)	-	0%	
Agency Fee Income	(441,612)	(454,918)	(13,306)	3%	(1,478,484)	(1,478,484)	-	0%	
Interest Received	(508,583)	(369,231)	139,352	(38%)	(1,400,000)	(1,200,000)	200,000	(17%)	7
Other Income	(128,385)	(129,538)	(1,153)	1%	(421,000)	(421,000)	-	0%	
TOTAL INCOME	(8,181,797)	(7,881,996)	299,801	(4%)	(27,297,538)	(27,097,538)	200,000	(1%)	
Net Total	10,006,127	11,686,392	1,680,265	14%	35,626,726	36,499,726	873,000	2%	

Notes

- As a result of vacant posts in the establishment.
- Due to close management of overtime.
- Current position due to timing issues in respect of expenditure/budget phasing.
- Current position due to timing issues in respect of expenditure/budget phasing. Outturn reflects projected under recovery of capitalised salaries under Projects and additional agency staff costs under Contact Centre.
- Current position following the last Partnership Committee. This is subject to change due to ongoing movements in the bus market.
- Over recovery of income achieved to P4 due to increased ticket prices and patronage. However, this has not been projected to year end as it is too early in the year to establish if this trend is sustainable.
- Current position due to close management of cash balances, which currently remain higher than long term forecasts as detailed in SPT's Treasury Management reports.



Committee Report by Directorate - Cabinet

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	103,383	102,671	(712)	(1%)	333,682	333,682	-	0%
Other Employee Costs	32,843	32,675	(168)	(1%)	106,193	106,193	-	0%
Sub Total Employee Costs	136,226	135,346	(880)	(1%)	439,875	439,875	-	0%
Supplies & Services	26	1,538	1,512	98%	5,000	5,000	-	0%
Transport & Plant Costs	214	1,538	1,324	86%	5,000	5,000	-	0%
TOTAL EXPENDITURE	136,467	138,423	1,956	1%	449,875	449,875	-	0%
Net Total	136,467	138,423	1,956	1%	449,875	449,875	-	0%



Committee Report by Directorate - Subway

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	2,621,132	2,795,781	174,649	6%	8,836,290	9,086,290	250,000	3%	1
Overtime	128,763	186,914	58,151	31%	607,472	607,472	-	0%	2
Other Employee Costs	769,086	808,122	39,036	5%	2,576,397	2,626,397	50,000	2%	1
Sub Total Employee Costs	3,518,982	3,790,818	271,836	7%	12,020,158	12,320,158	300,000	2%	
Property Costs									
Electricity	414,526	448,646	34,120	8%	1,458,098	1,458,098	-	0%	3
Property Insurance	94,566	83,077	(11,489)	(14%)	270,000	270,000	-	0%	
Other Property Costs	548,879	583,268	34,389	6%	1,895,620	1,895,620	-	0%	3
Sub Total Property Costs	1,057,971	1,114,990	57,019	5%	3,623,719	3,623,719	-	0%	
Supplies & Services	599,085	739,295	140,210	19%	2,402,708	2,402,708	-	0%	3
Transport & Plant Costs	6,675	6,154	(521)	(8%)	20,000	20,000	-	0%	
Third Party Payments									
Bus Operator Payments	6,956	6,154	(802)	(13%)	20,000	20,000	-	0%	
Other Third Party Payments	1,019,432	1,140,042	120,610	11%	3,705,135	3,705,135	-	0%	3
Sub Total Third Party Payments	1,026,388	1,146,195	119,807	10%	3,725,135	3,725,135	-	0%	
TOTAL EXPENDITURE	6,209,101	6,797,452	588,352	9%	21,791,720	22,091,720	300,000	1%	
INCOME									
Subway Income	(6,296,534)	(6,119,062)	177,473	(3%)	(21,368,000)	(21,368,000)	-	0%	4
TOTAL INCOME	(6,296,534)	(6,119,062)	177,473	(3%)	(21,368,000)	(21,368,000)	-	0%	
Net Total	(87,434)	678,391	765,824	113%	423,720	723,720	300,000	41%	

Notes:

1. As a result of vacant posts in the establishment some of which are in the process of being recruited.
2. Due to close management of overtime.
3. Current position due to timing issues in respect of expenditure/budget phasing.
4. Over recovery of income achieved to P4 due to increased ticket prices and patronage. However, this has not been projected to year end as it is too early in the year to establish if this trend is sustainable.



Committee Report by Directorate - Bus Operations

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	701,454	809,472	108,018	13%	2,430,783	2,630,783	200,000	8%	1
Overtime	(309)	15,538	15,847	102%	50,500	50,500	-	0%	2
Other Employee Costs	200,879	234,856	33,977	14%	713,281	763,281	50,000	7%	1
Sub Total Employee Costs	902,024	1,059,866	157,842	15%	3,194,564	3,444,564	250,000	7%	
Property Costs									
Electricity	56,153	58,642	2,489	4%	190,586	190,586	-	0%	
Repairs and Maintenance	81,233	114,462	33,229	29%	372,000	372,000	-	0%	3
Property Insurance	-	4,615	4,615	100%	15,000	15,000	-	0%	
Other Property Costs	325,479	375,354	49,875	13%	1,219,900	1,219,900	-	0%	3
Sub Total Property Costs	462,864	553,073	90,209	16%	1,797,486	1,797,486	-	0%	
Supplies & Services	(993)	22,462	23,454	104%	73,000	73,000	-	0%	3
Transport & Plant Costs	17,097	28,031	10,934	39%	91,100	91,100	-	0%	
Third Party Payments									
Bus Operator Payments	3,951,223	4,157,012	205,789	5%	13,510,288	13,510,288	-	0%	4
Communications	371	1,231	860	70%	4,000	4,000	-	0%	
Other Third Party Payments	53,096	65,538	12,442	19%	213,000	213,000	-	0%	
Sub Total Third Party Payments	4,004,690	4,223,781	219,091	5%	13,727,289	13,727,289	-	0%	
TOTAL EXPENDITURE	5,385,683	5,887,212	501,529	9%	18,883,439	19,133,439	250,000	1%	
INCOME									
Bus Operations Income	(806,683)	(809,247)	(2,565)	0%	(2,630,054)	(2,630,054)	-	0%	
Agency Fee Income	(48,521)	(49,538)	(1,018)	2%	(161,000)	(161,000)	-	0%	
TOTAL INCOME	(855,203)	(858,786)	(3,583)	0%	(2,791,054)	(2,791,054)	-	0%	
Net Total	4,530,480	5,028,426	497,946	10%	16,092,385	16,342,385	250,000	2%	

Notes:

1. As a result of vacant posts in the establishment and displaced staff moved to corporate
2. Due to close management of overtime.
3. Current position due to timing issues in respect of expenditure/budget phasing.
4. Current position following the last Partnership Committee. This is subject to change due to ongoing movements in the bus market.



Committee Report by Directorate - Projects

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	394,287	442,495	48,209	11%	1,363,109	1,438,109	75,000	5%	1
Other Employee Costs	123,652	136,994	13,342	10%	425,232	445,232	20,000	4%	1
Sub Total Employee Costs	517,939	579,490	61,551	11%	1,788,341	1,883,341	95,000	5%	
Supplies & Services	(270,372)	(294,998)	(24,626)	8%	(958,742)	(958,742)	-	0%	1
Transport & Plant Costs	842	4,615	3,774	82%	15,000	15,000	-	0%	
Third Party Payments									
Communications	7,332	2,308	(5,024)	(218%)	7,500	7,500	-	0%	2
Sub Total Third Party Payments	7,332	2,308	(5,024)	(218%)	7,500	7,500	-	0%	
TOTAL EXPENDITURE	255,740	291,415	35,675	12%	852,099	947,099	95,000	10%	
Net Total	255,740	291,415	35,675	12%	852,099	947,099	95,000	10%	

Notes:

1. Due to vacant posts in the current establishment. Savings in employee costs are partially offset by a year to date under recovery of capitalised salaries under supplies and services.
2. Yearly subscription will reflect year-end budget amount



Committee Report by Directorate - Health and Safety

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	37,325	37,603	278	1%	122,208	122,208	-	0%
Other Employee Costs	11,384	11,263	(121)	(1%)	36,606	36,606	-	0%
Sub Total Employee Costs	48,709	48,866	157	0%	158,814	158,814	-	0%
Supplies & Services	-	185	185	100%	600	600	-	0%
Transport & Plant Costs	214	62	(152)	(248%)	200	200	-	0%
TOTAL EXPENDITURE	48,923	49,112	189	0%	159,614	159,614	-	0%
Net Total	48,923	49,112	189	0%	159,614	159,614	-	0%



Committee Report by Directorate - Customer Standards

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	118,632	118,530	(102)	(0%)	385,223	385,223	-	0%
Overtime	2,090	4,615	2,525	55%	15,000	15,000	-	0%
Other Employee Costs	35,658	35,072	(586)	(2%)	113,983	113,983	-	0%
Sub Total Employee Costs	156,381	158,217	1,837	1%	514,206	514,206	-	0%
Supplies & Services	6,580	13,846	7,266	52%	45,000	45,000	-	0%
Transport & Plant Costs	-	308	308	100%	1,000	1,000	-	0%
TOTAL EXPENDITURE	162,961	172,371	9,410	5%	560,206	560,206	-	0%
Net Total	162,961	172,371	9,410	5%	560,206	560,206	-	0%



Committee Report by Directorate - Finance

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	301,423	342,400	40,976	12%	1,037,800	1,112,800	75,000	7%	1
Overtime	(43)	154	196	128%	500	500	-	0%	
Other Employee Costs	88,557	98,664	10,107	10%	300,659	320,659	20,000	6%	1
Sub Total Employee Costs	389,938	441,218	51,280	12%	1,338,958	1,433,958	95,000	7%	
Supplies & Services	3,553	9,846	6,293	64%	32,000	32,000	-	0%	
Transport & Plant Costs	163	431	268	62%	1,400	1,400	-	0%	
Third Party Payments									
Other Third Party Payments	2,302	6,154	3,852	63%	20,000	20,000	-	0%	
Sub Total Third Party Payments	2,302	6,154	3,852	63%	20,000	20,000	-	0%	
TOTAL EXPENDITURE	395,956	457,649	61,693	13%	1,392,358	1,487,358	95,000	6%	
Net Total	395,956	457,649	61,693	13%	1,392,358	1,487,358	95,000	6%	

Notes:

1. As a result of vacant posts in the establishment.



Committee Report by Directorate - Digital

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	257,885	280,688	22,802	8%	882,236	912,236	30,000	3%	1
Overtime	-	923	923	100%	3,000	3,000	-	0%	
Other Employee Costs	73,591	82,753	9,162	11%	255,946	268,946	13,000	5%	1
Sub Total Employee Costs	331,476	364,364	32,887	9%	1,141,182	1,184,182	43,000	4%	
Supplies & Services	4,688	9,046	4,359	48%	29,400	29,400	-	0%	
Transport & Plant Costs	151	2,000	1,849	92%	6,500	6,500	-	0%	
Third Party Payments									
Other Third Party Payments	4,107	-	(4,107)		5,000	-	(5,000)		2
Sub Total Third Party Payments	4,107	-	(4,107)		5,000	-	(5,000)		
TOTAL EXPENDITURE	340,422	375,410	34,988	9%	1,182,082	1,220,082	38,000	3%	
Net Total	340,422	375,410	34,988	9%	1,182,082	1,220,082	38,000	3%	

Notes:

1. As a result of vacant posts in the establishment some of which have recently been recruited.
2. Consultancy support in relation to the development of SPT microsites.



Committee Report by Directorate - Human Resources

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	58,204	61,937	3,733	6%	201,294	201,294	-	0%
Other Employee Costs	17,897	18,709	812	4%	60,805	60,805	-	0%
Sub Total Employee Costs	76,101	80,646	4,545	6%	262,099	262,099	-	0%
Supplies & Services	1,366	2,154	788	37%	7,000	7,000	-	0%
TOTAL EXPENDITURE	77,467	82,800	5,333	6%	269,099	269,099	-	0%
Net Total	77,467	82,800	5,333	6%	269,099	269,099	-	0%



Committee Report by Directorate - Legal Services

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	68,206	113,527	45,321	40%	278,963	368,963	90,000	24%	1
Overtime	-	-	-		-	-	-		
Other Employee Costs	20,035	34,221	14,186	41%	86,218	111,218	25,000	22%	1
Sub Total Employee Costs	88,241	147,748	59,507	40%	365,180	480,180	115,000	24%	
Supplies & Services	(3,621)	615	4,237	688%	2,000	2,000	-	0%	
Transport & Plant Costs	51	262	211	80%	850	850	-	0%	
TOTAL EXPENDITURE	84,670	148,625	63,954	43%	368,030	483,030	115,000	24%	
Net Total	84,670	148,625	63,954	43%	368,030	483,030	115,000	24%	

Notes:

1. As a result of vacant posts in the establishment.



Committee Report by Directorate - Business Support

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				Notes
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	55,375	60,515	5,140	8%	176,673	196,673	20,000	10%	1
Overtime	(30)	-	30		-	-	-		
Other Employee Costs	17,220	18,499	1,279	7%	55,121	60,121	5,000	8%	1
Sub Total Employee Costs	72,565	79,014	6,449	8%	231,794	256,794	25,000	10%	
Supplies & Services	876	615	(261)	(42%)	2,000	2,000	-	0%	
Transport & Plant Costs	97	154	57	37%	500	500	-	0%	
TOTAL EXPENDITURE	73,538	79,783	6,245	8%	234,294	259,294	25,000	10%	
Net Total	73,538	79,783	6,245	8%	234,294	259,294	25,000	10%	

Notes

1. As a result of displaced staff being moved to corporate.



Committee Report by Directorate - Elected Members

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Supplies & Services	14,239	16,736	2,497	15%	54,393	54,393	-	0%
Transport & Plant Costs	265	1,385	1,120	81%	4,500	4,500	-	0%
Third Party Payments								
Other Third Party Payments	-	1,231	1,231	100%	4,000	4,000	-	0%
Sub Total Third Party Payments	-	1,231	1,231	100%	4,000	4,000	-	0%
TOTAL EXPENDITURE	14,504	19,352	4,848	25%	62,893	62,893	-	0%
Net Total	14,504	19,352	4,848	25%	62,893	62,893	-	0%



Committee Report by Directorate - Contact Centre

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget				
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %	
EXPENDITURE									
Employee Costs									
Salaries	134,819	157,853	23,034	15%	473,022	513,022	40,000	8%	1
Overtime	3,907	1,385	(2,523)	(182%)	4,500	4,500	-	0%	
Other Employee Costs	36,877	40,119	3,242	8%	120,388	130,388	10,000	8%	1
Sub Total Employee Costs	175,603	199,357	23,754	12%	597,910	647,910	50,000	8%	
Supplies & Services	40,743	19,292	(21,451)	(111%)	62,700	62,700	-	0%	1
Transport & Plant Costs	74	31	(44)	(142%)	100	100	-	0%	
Third Party Payments									
Other Third Party Payments	-	16,923	16,923	100%	55,000	55,000	-	0%	2
Sub Total Third Party Payments	-	16,923	16,923	100%	55,000	55,000	-	0%	
TOTAL EXPENDITURE	216,420	235,603	19,183	8%	715,710	765,710	50,000	7%	
INCOME									
Agency Fee Income	(85,399)	(97,687)	(12,289)	13%	(317,484)	(317,484)	-	0%	3
TOTAL INCOME	(85,399)	(97,687)	(12,289)	13%	(317,484)	(317,484)	-	0%	
Net Total	131,022	137,916	6,894	5%	398,226	448,226	50,000	11%	

Notes

1. Due to vacant posts in the current establishment. Savings in employee costs are partially offset by costs associated with agency staff shown under supplies and services.
2. Current position due to timing issues in respect of expenditure/budget phasing.
3. Relates to under recovery of concessionary travel admin cost recharge. The recharge for concessionary travel is based on actual costs incurred and therefore there is no overall loss to the organisation.



Committee Report by Directorate - Corporate

For Year 19/20 Period 4 ending 20-Jul-2019

	Year to Date				Annual Budget			
	Actual	Budget	Variance	Variance %	Projected Outturn	Annual Budget	Variance	Variance %
EXPENDITURE								
Employee Costs								
Salaries	47,450	-	(47,450)		175,000	-	(175,000)	1
Overtime	(11)	-	11		-	-	-	
Other Employee Costs	233,900	143,154	(90,746)	(63%)	590,250	465,250	(125,000)	(27%) 2
Sub Total Employee Costs	281,340	143,154	(138,186)	(97%)	765,250	465,250	(300,000)	(64%)
Property Costs								
Electricity	13,058	11,846	(1,211)	(10%)	38,500	38,500	-	0%
Repairs and Maintenance	3,295	13,846	10,552	76%	45,000	45,000	-	0%
Property Insurance	-	3,077	3,077	100%	10,000	10,000	-	0%
Other Property Costs	105,612	111,754	6,142	5%	363,200	363,200	-	0%
Sub Total Property Costs	121,964	140,523	18,559	13%	456,700	456,700	-	0%
Supplies & Services	117,159	146,246	29,088	20%	475,300	475,300	-	0% 3
Transport & Plant Costs	61	-	(61)		-	-	-	
Third Party Payments								
Bus Operator Payments	-	76,923	76,923	100%	250,000	250,000	-	0%
Communications	69,701	104,923	35,222	34%	341,000	341,000	-	0%
Other Third Party Payments	488,589	514,154	25,565	5%	1,666,000	1,671,000	5,000	0%
Sub Total Third Party Payments	558,290	696,000	137,710	20%	2,257,000	2,262,000	5,000	0%
Financing Costs								
Contribution to Subway Fund	3,707,260	3,707,260	0	0%	12,048,594	12,048,594	-	0%
Sub Total Financing Costs	3,707,260	3,707,260	0	0%	12,048,594	12,048,594	-	0%
TOTAL EXPENDITURE	4,786,073	4,833,183	47,110	1%	16,002,844	15,707,844	(295,000)	(2%)
INCOME								
Agency Fee Income	(307,692)	(307,692)	(0)	0%	(1,000,000)	(1,000,000)	-	0%
Interest Received	(508,583)	(369,231)	139,352	(38%)	(1,400,000)	(1,200,000)	200,000	(17%) 5
Other Income	(128,385)	(129,538)	(1,153)	1%	(421,000)	(421,000)	-	0%
TOTAL INCOME	(944,661)	(806,462)	138,199	(17%)	(2,821,000)	(2,621,000)	200,000	(8%)
Net Total	3,841,412	4,026,721	185,309	5%	13,181,844	13,086,844	(95,000)	(1%)

Notes:

- Salary costs associated with displaced staff due to recent bus restructure. These salaries are budgeted under Bus Operations.
- The corporate employee costs budget includes a reduction in respect of staff turnover. Also includes costs associated with displaced staff as per note 1.
- Current position due to timing issues in respect of expenditure/budget phasing.
- Although this budget has not been utilised at present there is a potential it will due to the vagaries of the current bus market and recent tender prices for contract renewals.
- Current position due to close management of cash balances, which currently remain higher than long term forecasts as detailed in SPT's Treasury Management reports.