



Capital Programme Monitoring and Proposed Amendments Report as at 6 January 2024, Period 10

Date of meeting 23 February 2024

Date of report 5 February 2024

Report by Director of Finance & Corporate Support

1. Object of report

To update the Committee on the 2023/2024 capital programme; to seek approval for proposed amendments to the 2023/2024 capital programme; to seek approval to Grant Fund as detailed in section 7(ii) of this report; and to provide an update on 2023/2024 treasury management activities.

2. Background to report

SPT undertakes investment in long-term assets which underpins the delivery of the Regional Transport Strategy. These activities are financed through the application of capital and revenue resources and may also give rise to a borrowing requirement. The capital programme over the last five years is summarised in Table 1 below.

Table 1: Capital Programme 2018/2019 to 2022/2023

Ref	Category	2018/2019 £000	2019/2020 £000	2020/2021 £000	2021/2022 £000	2022/2023 £000
1	Capital Expenditure	58,852	36,358	23,059	25,793	37,111
2	Scottish Government general capital grant	19,000	23,100	15,300	15,327	15,327
3	Scottish Government specific capital grants	39,829	13,281	7,691	9,968	19,116
4	Other grants and contributions	23	2	68	0	617
5	Transfer from Subway Infrastructure Fund	0	0	0	498	2,051
6	Transfers from / (to) other reserves	0	(25)	0	0	0
7	Capital Funding	58,852	36,358	23,059	25,793	37,111

It should be noted that prior to the period shown in Table 1, SPT received an annual general capital allocation of £25m with the certainty provided by a three-year budget settlement. In recent years, the general capital allocation has fallen and only a single year budget settlement has been

announced. This has had significant implications for both the development of SPT's capital plan and for the award of contracts that might run beyond the financial year-end.

3. 2023/2024 Approved capital programme position

The 2023/2024 capital budget was approved by the Partnership on 17 March 2023.

Subsequently, there has been an increase of £1.040m in the contributions available for General Capital in relation to the Regional Active Travel Grant (RATG), but these have been equalled by a corresponding increase in planned expenditure.

Following approval of the 2023/2024 capital programme on 17 March 2023, the Scottish Government specific capital grant award for Subway Modernisation has been confirmed at £12.882m which is an increase of £0.002m compared to the previously estimated value.

There has been a re-profiling of £0.002m in the revised 2023/2024 funding (Subway Modernisation) in relation to the transfer required from the Subway Modernisation Fund.

There has also been a re-profiling of £1.050m in the revised 2023/2024 funding (General Capital) in relation to the transfer required from the Subway Infrastructure Fund.

Table 2 below provides a summary of the 2023/2024 capital programme position as approved by the Partnership on 15 December 2023.

Table 2: 2023/2024 Capital programme position

Ref	Category	Subway Modernisation £000	General Capital £000	Total £000
1	Capital expenditure 2023/2024	25,506	25,264	50,770
2	Scottish Government general capital grant	0	15,327	15,327
3	Scottish Government specific capital grant ¹	12,882	0	12,882
4	Other grants and contributions	0	1,040	1,040
5	Revenue contribution to the capital programme	3,143	1,000	4,143
6	Transfer from Subway Modernisation Fund ²	2,704	0	2,704
7	Transfer from Subway Infrastructure Fund ²	0	4,925	4,925
8	Transfer from Capital Grants Unapplied Account ³	6,777	0	6,777
9	Capital funding 2023/2024	25,506	22,292	47,798
10	Projected variance	0	2,972	2,972
11	Projected variance of general capital as a percentage of funding		13%	

¹ ring-fenced grant funding

² General Fund - Earmarked Reserve

³ unspent specific and general capital grants from previous years

4. Actual spend to date

As at Period 10, ending 6 January 2024, the actual expenditure incurred on the SPT capital investment programme totals £25.775m compared to planned expenditure of £32.900m.

Appendix 1 provides detailed financial analysis of the individual projects within the capital programme, analysed by department.

5. Proposed amendments

Nineteen proposed amendments have been received for the 2023/2024 capital programme. These are shown in Appendix 2 of this report and represent a net increase of £1.767m in the 2023/2024 capital programme (£3.952m increase in Subway Modernisation and £2.185m decrease in General Capital).

There is a re-profiling of £2.704m in the revised 2023/2024 funding (Subway Modernisation) in relation to the transfer required from the Subway Modernisation Fund.

There is also an increase of £6.656m in the revised 2023/2024 funding (Subway Modernisation) in relation to the transfer required from the Capital Grants Unapplied Account.

If the proposed amendments are approved by the Strategy & Programmes Committee, then the impact on the 2023/2024 programme will be as detailed in Table 3 below.

Table 3: 2023/2024 Revised capital programme position, including proposed amendments

Ref	Category	Subway Modernisation £000	General Capital £000	Total £000
1	Capital expenditure 2023/2024	25,506	25,264	50,770
2	Proposed amendments (as at Appendix 2)	3,952	(2,185)	1,767
3	Revised capital expenditure 2023/2024	29,458	23,079	52,537
4	Capital funding 2023/2024 (as at Table 2)	25,506	22,292	47,798
5	Change in transfer from Subway Modernisation Fund	(2,704)	0	(2,704)
6	Change in transfer from Capital Grants Unapplied Account	6,656	0	6,656
7	Revised capital funding 2023/2024	29,458	22,292	51,750
8	Projected variance	0	787	787
9	Projected variance of general capital as a percentage of funding		4%	

Analysis of the capital programme as at Period 10, ending 6 January 2024, indicates a potential risk to General Capital spend, however this can be accommodated within the available capital funding.

6. Treasury Management Update

The Treasury Management Strategy 2023/2024, including the Annual Investment Strategy, was approved by the Partnership on 17 March 2023.

During the period 1 April 2023 to 6 January 2024:

- SPT has had no requirement for borrowing and remains debt free;
- the investment policy, permitted investments, credit rating policy and counterparty limits have been followed in full and there were no liquidity difficulties; and
- SPT has only held investment balances with approved UK institutions.

A summary of the Prudential and Treasury Indicators as at Period 10, ending 6 January 2024, is shown in Appendix 3.

7. Committee action

The Committee is recommended to:

- (i) approve the proposed amendments to the 2023/2024 capital programme as per Appendix 2 of this report; and if approved
- (ii) agree to Grant Fund or to vary existing Grant Fund letters to the Local Authorities or other bodies for those awards up to the value of £200,000 and authorise that grant award letters be concluded in line with approved governance arrangements;
- (iii) note the financial performance of the 2023/2024 capital programme as at Period 10;
- (iv) note that further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget;
- (v) note the 2023/2024 treasury management update as at Period 10.

8. Consequences

Policy consequences	<i>Supports delivery of the Regional Transport Strategy.</i>
Legal consequences	<i>None directly.</i>
Financial consequences	<i>Further work to quantify and manage risk, advance savings and re-phase existing projects is being undertaken to balance spend against budget.</i>
Personnel consequences	<i>None directly.</i>
Equalities consequences	<i>Dependent on particular scheme, each project will be reported on in terms of the social inclusion agenda.</i>
Risk consequences	<i>Risk will be quantified and closely monitored during the course of the financial year.</i>
Climate Change, Adaptation & Carbon consequences	<i>SPT's capital programme supports delivery of sustainable transport infrastructure to increase use of walking, wheeling and cycling and public transport and to support a reduction in total transport emissions.</i>

Name Lesley Aird
Title Director of Finance & Corporate Support

Name Valerie Davidson
Title Chief Executive

For further information, please contact *Lesley Aird, Director of Finance & Corporate Support* on 0141 333 3380.



Capital Monitoring Report
For financial year 2023/2024 Period 10 ending 06 January 2024
Summary by Directorate

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Bus Operations	2,080,000	(235,000)	1,845,000	119,007	140,000	20,993	796,916	937,000	140,084	15%	1,048,084
Projects	2,140,000	0	2,140,000	0	0	0	4,948	5,500	552	10%	2,135,052
Property	20,000	0	20,000	2,510	2,000	(510)	7,785	8,000	215	3%	12,215
Digital	500,000	100,000	600,000	2,169	2,000	(169)	359,923	353,000	(6,923)	(2)%	240,077
Corporate	85,000	(40,000)	45,000	0	0	0	0	0	0		45,000
Customer Standards	100,000	0	100,000	0	0	0	0	0	0		100,000
Subway	32,686,000	(1,436,000)	31,250,000	13,059,256	13,157,700	98,444	21,376,256	21,671,100	294,844	1%	9,873,744
Local Authorities and Others	14,517,000	253,000	14,770,000	326,692	1,371,450	1,044,758	3,229,327	9,925,500	6,696,173	67%	11,540,673
Total	52,128,000	(1,358,000)	50,770,000	13,509,634	14,673,150	1,163,516	25,775,154	32,900,100	7,124,946	22%	24,994,846

- Notes
- 1) Original Budget is as agreed by the Partnership at the start of the financial year
 - 2) Approved Budget is the Original Budget and any Amendments agreed by Committee during the financial year



Capital Monitoring Report
For financial year 2023/2024 Period 10 ending 06 January 2024
Bus Operations

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
10044 - Bus Stops and Shelters Upgrade Programme	600,000	0	600,000	56,592	65,000	8,408	299,514	350,000	50,486	14%	300,486
10052 - Purchase of Operational Vehicles	355,000	0	355,000	0	0	0	208,206	210,000	1,794	1%	146,794
10055 - Buchanan Bus Station Improvements	535,000	(235,000)	300,000	25,238	25,000	(238)	120,747	125,000	4,253	3%	179,253
10244 - Expansion and Upgrade of Real Time Bus Information	500,000	0	500,000	37,178	50,000	12,822	166,803	250,000	83,197	33%	333,197
10580 - Bus Station Improvements	40,000	0	40,000	0	0	0	1,645	2,000	355	18%	38,355
10588 - Bus Stop Asset Management System	50,000	0	50,000	0	0	0	0	0	0		50,000
Total	2,080,000	(235,000)	1,845,000	119,007	140,000	20,993	796,916	937,000	140,084	15%	1,048,084



10048 - Smart & Integrated Ticketing
 10083 - Transport Planning Model Development
 10374 - Corporate Security Systems Replacement (including CCTV)
 10609 - Decarbonisation (SPT estate)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
495,000	0	495,000	0	0	0	2,840	3,000	160	5%	492,160
20,000	0	20,000	0	0	0	0	0	0		20,000
1,600,000	0	1,600,000	0	0	0	2,108	2,500	392	16%	1,597,892
25,000	0	25,000	0	0	0	0	0	0		25,000
2,140,000	0	2,140,000	0	0	0	4,948	5,500	552	10%	2,135,052



10416 - Property Improvements (including Accessibility)

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
20,000	0	20,000	2,510	2,000	(510)	7,785	8,000	215	3%	12,215
20,000	0	20,000	2,510	2,000	(510)	7,785	8,000	215	3%	12,215



Capital Monitoring Report
 For financial year 2023/2024 Period 10 ending 06 January 2024
 Digital

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10137 - Technical Refresh
 10571 - Public Wifi and Cellular Network Connectivity

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
250,000	100,000	350,000	0	0	0	357,577	350,000	(7,577)	(2)%	(7,577)
250,000	0	250,000	2,169	2,000	(169)	2,346	3,000	654	22%	247,654
500,000	100,000	600,000	2,169	2,000	(169)	359,923	353,000	(6,923)	(2)%	240,077



10140 - Capitalised Salaries
 10454 - Corporate System Improvements

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
15,000	0	15,000	0	0	0	0	0	0		15,000
70,000	(40,000)	30,000	0	0	0	0	0	0		30,000
85,000	(40,000)	45,000	0	0	0	0	0	0		45,000



10365 - Advertising Infrastructure

Total

Full Year			Period			Cumulative Year to Date				Full Year
Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
100,000	0	100,000	0	0	0	0	0	0		100,000
100,000	0	100,000	0	0	0	0	0	0		100,000



Capital Monitoring Report
 For financial year 2023/2024 Period 10 ending 06 January 2024
 Subway

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	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Subway Infrastructure	5,975,000	(1,050,000)	4,925,000	118,487	125,000	6,513	3,330,636	3,350,000	19,364	1%	1,594,364
10375 - Tunnel & Infrastructure Works	5,975,000	(1,050,000)	4,925,000	118,487	125,000	6,513	3,330,636	3,350,000	19,364	1%	1,594,364
Subway Modernisation	25,506,000	0	25,506,000	12,924,591	13,013,700	89,109	17,807,080	18,075,100	268,020	1%	7,698,920
10073 - Subway Modernisation Programme Support	546,000	0	546,000	12,413	42,000	29,587	322,983	420,000	97,017	23%	223,017
10302 - Rolling Stock & New System: Management & Specialist Support	1,763,000	0	1,763,000	73,558	133,000	59,442	1,197,089	1,368,000	170,911	12%	565,911
10505 - Rolling Stock & New System: Manufacture & Supply Agreement	23,197,000	0	23,197,000	12,838,620	12,838,700	80	16,287,008	16,287,100	92	0%	6,909,992
Subway Operations	1,205,000	(386,000)	819,000	16,178	19,000	2,822	238,540	246,000	7,460	3%	580,460
10310 - Station Minor Works	405,000	0	405,000	5,256	8,000	2,744	160,428	165,000	4,572	3%	244,572
10417 - Broomloan Depot Improvements	225,000	(50,000)	175,000	0	0	0	0	0	0		175,000
10419 - New and Enhanced Plant & Equipment	260,000	(180,000)	80,000	10,922	11,000	78	31,094	32,000	906	3%	48,906
10493 - Asset Management System Improvements	60,000	(60,000)	0	0	0	0	0	0	0		0
10552 - Secure Mobile Operational Communications System	255,000	(100,000)	155,000	0	0	0	43,394	45,000	1,606	4%	111,606
10579 - Car Park Ticketing System	0	4,000	4,000	0	0	0	3,623	4,000	377	9%	377
Total	32,686,000	(1,436,000)	31,250,000	13,059,256	13,157,700	98,444	21,376,256	21,671,100	294,844	1%	9,873,744



Capital Monitoring Report
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 Local Authorities and Others

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
Argyll and Bute	315,000	(150,000)	165,000	31,692	60,000	28,308	59,289	120,000	60,711	51%	105,711
10252 - Bus Infrastructure Upgrades in Helensburgh Area	25,000	50,000	75,000	31,692	30,000	(1,692)	59,289	60,000	711	1%	15,711
10357 - Helensburgh and Lomond Cycleways	90,000	0	90,000	0	30,000	30,000	0	60,000	60,000	100%	90,000
10590 - Rosneath Cyclepath	200,000	(200,000)	0	0	0	0	0	0	0	0	0
East Ayrshire	1,820,000	(20,000)	1,800,000	50,000	0	(50,000)	250,000	1,800,000	1,550,000	86%	1,550,000
10150 - Kilmarnock Bus Park & Ride	20,000	(20,000)	0	0	0	0	0	0	0	0	0
10458 - Bus Station Improvements	1,800,000	0	1,800,000	50,000	0	(50,000)	250,000	1,800,000	1,550,000	86%	1,550,000
East Dunbartonshire	1,255,000	0	1,255,000	105,000	210,000	105,000	730,831	995,000	264,169	27%	524,169
10317 - Walking and Cycling Off-Road Network Improvements	530,000	0	530,000	50,000	200,000	150,000	150,000	300,000	150,000	50%	380,000
10422 - Bus Infrastructure Improvements	50,000	0	50,000	0	10,000	10,000	831	20,000	19,169	96%	49,169
10461 - Kirkintilloch Town Centre Sustainable Transport Improvements	600,000	0	600,000	50,000	0	(50,000)	550,000	600,000	50,000	8%	50,000
10610 - Lennoxtown Sustainable Transport Project	75,000	0	75,000	5,000	0	(5,000)	30,000	75,000	45,000	60%	45,000
East Renfrewshire	550,000	0	550,000	0	50,000	50,000	158,145	210,000	51,855	25%	391,855
10092 - Pedestrian and Cycling Improvements	200,000	0	200,000	0	45,000	45,000	50,000	95,000	45,000	47%	150,000
10093 - Bus Infrastructure Improvements	50,000	0	50,000	0	5,000	5,000	28,145	35,000	6,855	20%	21,855
10582 - A77 Strategic Cycle Corridor	300,000	0	300,000	0	0	0	80,000	80,000	0	0%	220,000
Glasgow	2,327,000	213,000	2,540,000	40,000	371,750	331,750	190,000	1,524,000	1,334,000	88%	2,350,000
10424 - City-wide Bus Stop Enhancements	100,000	0	100,000	20,000	11,250	(8,750)	20,000	20,000	0	0%	80,000
10426 - Pollok Bus Corridor Improvements	170,000	0	170,000	0	6,000	6,000	20,000	154,500	134,500	87%	150,000
10465 - Battlefield Road Bus Route Junction Improvements	12,000	(12,000)	0	0	0	0	0	0	0	0	0
10536 - Hope Street / Renfield Street Area Bus Stop Improvements	1,500,000	0	1,500,000	10,000	250,000	240,000	20,000	700,000	680,000	97%	1,480,000
10539 - Paisley Road West Bus Corridor Improvements	150,000	0	150,000	0	0	0	0	150,000	150,000	100%	150,000
10554 - Bus Traffic Route Priority Upgrades	100,000	95,000	195,000	0	25,000	25,000	50,000	145,000	95,000	66%	145,000
10575 - Active Travel Network Enhancements	145,000	0	145,000	10,000	33,000	23,000	50,000	145,000	95,000	66%	95,000
10611 - Bus Lane Enforcement Cameras	150,000	0	150,000	0	25,000	25,000	0	145,000	145,000	100%	150,000
10614 - A77 Connections to East Renfrewshire (RATG)	0	45,000	45,000	0	7,500	7,500	10,000	22,500	12,500	56%	35,000
10615 - A80 Connections to North Lanarkshire (RATG)	0	40,000	40,000	0	6,500	6,500	10,000	19,500	9,500	49%	30,000
10616 - NCN7 Missing Link Yoker to Clydebank (RATG)	0	45,000	45,000	0	7,500	7,500	10,000	22,500	12,500	56%	35,000
Inverclyde	760,000	35,000	795,000	0	80,000	80,000	210,700	346,000	135,300	39%	584,300
10354 - Bus Infrastructure Improvements	150,000	0	150,000	0	0	0	700	1,000	300	30%	149,300
10516 - Port Glasgow Station Access Improvements	155,000	0	155,000	0	0	0	155,000	155,000	0	0%	0
10541 - Greenock Town Centre Improvements	400,000	0	400,000	0	80,000	80,000	0	100,000	100,000	100%	400,000
10591 - Port Glasgow Park & Ride Extension	5,000	5,000	10,000	0	0	0	10,000	10,000	0	0%	0
10592 - Speed Reduction Measures in Villages	50,000	0	50,000	0	0	0	25,000	50,000	25,000	50%	25,000
10613 - National Cycle Link from Weymss Bay to Skelmorlie (RATG)	0	30,000	30,000	0	0	0	20,000	30,000	10,000	33%	10,000
North Ayrshire	1,030,000	(250,000)	780,000	0	120,000	120,000	140,421	590,500	450,079	76%	639,579
10257 - Bus Corridor Improvements	100,000	0	100,000	0	0	0	70,421	72,000	1,579	2%	29,579
10474 - Brodick to Corrie Cycle Path	80,000	0	80,000	0	10,000	10,000	20,000	50,000	30,000	60%	60,000
10477 - Irvine Cycle Friendly Town	50,000	0	50,000	0	10,000	10,000	0	40,000	40,000	100%	50,000
10543 - Ardrossan Harbour Interchange	50,000	0	50,000	0	0	0	0	37,500	37,500	100%	50,000
10544 - Cumbrae Ferry Bus Stop and Queuing Facilities	350,000	(250,000)	100,000	0	0	0	0	100,000	100,000	100%	100,000
10593 - B714 Active Travel Links	400,000	0	400,000	0	100,000	100,000	50,000	291,000	241,000	83%	350,000



Capital Monitoring Report
For financial year 2023/2024 Period 10 ending 06 January 2024
Local Authorities and Others

APPENDIX 1

	Full Year			Period			Cumulative Year to Date				Full Year
	Original Budget	Amendments	Approved Budget	Actual	Approved Budget	Variance	Actual	Approved Budget	Variance	Variance %	Approved Budget Remaining
North Lanarkshire	1,275,000	80,000	1,355,000	0	103,000	103,000	54,902	964,000	909,098	94%	1,300,098
10479 - Bus Infrastructure Improvements	400,000	0	400,000	0	40,000	40,000	14,902	280,000	265,098	95%	385,098
10517 - A73 Carlisle Road Junction Improvements	400,000	0	400,000	0	0	0	0	400,000	400,000	100%	400,000
10584 - Motherwell Station Active Travel Links	400,000	0	400,000	0	50,000	50,000	30,000	195,000	165,000	85%	370,000
10612 - Airbles Station Active Travel Links	75,000	0	75,000	0	0	0	0	50,000	50,000	100%	75,000
10617 - North and South Lanarkshire Cross Boundary Connections (RATG)	0	80,000	80,000	0	13,000	13,000	10,000	39,000	29,000	74%	70,000
Renfrewshire	1,485,000	320,000	1,805,000	45,000	46,700	1,700	520,000	1,047,000	527,000	50%	1,285,000
10401 - Renfrewshire Bus Corridor Improvements	200,000	0	200,000	(5,000)	10,000	15,000	0	110,000	110,000	100%	200,000
10523 - Paisley to Renfrew Cycle Route	550,000	0	550,000	50,000	3,000	(47,000)	400,000	402,000	2,000	0%	150,000
10545 - Renfrewshire Traffic Management Improvements	300,000	0	300,000	0	33,700	33,700	0	240,000	240,000	100%	300,000
10585 - Linburn Bus Turning Loop	180,000	320,000	500,000	0	0	0	0	60,000	60,000	100%	500,000
10586 - Pedestrian Crossing Installation	200,000	0	200,000	0	0	0	120,000	180,000	60,000	33%	80,000
10595 - Milliken Park Station Connections	55,000	0	55,000	0	0	0	0	55,000	55,000	100%	55,000
South Ayrshire	800,000	800,000	1,600,000	(15,000)	230,000	245,000	323,722	1,070,000	746,278	70%	1,276,278
10121 - Bus Infrastructure Improvements	100,000	0	100,000	0	0	0	38,722	100,000	61,278	61%	61,278
10337 - Local Cycle Network Improvements	700,000	0	700,000	0	100,000	100,000	150,000	450,000	300,000	67%	550,000
10618 - Doon Valley Active Travel Route (RATG)	0	800,000	800,000	(15,000)	130,000	145,000	135,000	520,000	385,000	74%	665,000
South Lanarkshire	2,250,000	(800,000)	1,450,000	65,000	0	(65,000)	216,317	719,000	502,683	70%	1,233,683
10124 - Bus Infrastructure Improvements	160,000	0	160,000	0	0	0	16,317	129,500	113,183	87%	143,683
10125 - National Strategic Cycle Routes	240,000	0	240,000	0	0	0	0	65,000	65,000	100%	240,000
10126 - Route Action Plans (various routes)	150,000	0	150,000	20,000	0	(20,000)	50,000	50,500	500	1%	100,000
10332 - Bus Route Congestion Reduction Measures	200,000	0	200,000	20,000	0	(20,000)	50,000	69,000	19,000	28%	150,000
10488 - Hairmyres Interchange Improvements	1,000,000	(800,000)	200,000	25,000	0	(25,000)	50,000	150,000	100,000	67%	150,000
10489 - Lanark Interchange Improvements	500,000	0	500,000	0	0	0	50,000	255,000	205,000	80%	450,000
West Dunbartonshire	650,000	25,000	675,000	5,000	100,000	95,000	375,000	540,000	165,000	31%	300,000
10130 - Bus Infrastructure Improvements	150,000	0	150,000	0	40,000	40,000	0	80,000	80,000	100%	150,000
10445 - Balloch Station Park & Ride	50,000	0	50,000	5,000	0	(5,000)	25,000	50,000	25,000	50%	25,000
10502 - A814 Congestion Reduction Measures	50,000	0	50,000	0	10,000	10,000	0	10,000	10,000	100%	50,000
10578 - A8014 Kilbowie Road Bus Route Improvements	400,000	25,000	425,000	0	50,000	50,000	350,000	400,000	50,000	13%	75,000
Total	14,517,000	253,000	14,770,000	326,692	1,371,450	1,044,758	3,229,327	9,925,500	6,696,173	67%	11,540,673

Proposed Amendments to the 2023/2024 Capital Programme

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
1	Local Authorities and Others	Bus Station Improvements (10458)	<p>Cumnock Bus Station works were completed in 2020/2021.</p> <p>Kilmarnock Bus Station - construction works on the final phase involving the bus stances and roof canopy, surfacing works, Real Time Passenger Information systems and CCTV, commenced in 2023 and are expected to complete in 2024.</p>	-£400,000		East Ayrshire Council	<p>The contract start date was delayed due to temporary bus stance arrangements, a fresh topographical survey was required to inform steel fabrication and there have been various knock-on effects.</p> <p>Consequently, expenditure in 2023/2024 will be lower than originally anticipated.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £1,800,000.</p> <p>Proposed total 2023/2024 budget of £1,400,000.</p>
2	Local Authorities and Others	B714 Active Travel Links (10593)	The design and construction of active travel links in Dalry and Saltcoats connecting to the new active travel corridor on the B714.	-£140,000		North Ayrshire Council	<p>The construction of the section of route from the A737 to River Garnock has been re-phased into future years due to delays in the design process.</p> <p>Consequently, expenditure in 2023/2024 will be lower than originally anticipated.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £400,000.</p> <p>Proposed total 2023/2024 budget of £260,000.</p>

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
3	Local Authorities and Others	Motherwell Station Active Travel Links (10584)	To develop and implement active travel measures in and around Motherwell Rail Station and town centre.	-£210,000		North Lanarkshire Council	The construction of active travel measures from Motherwell Town Centre to the Civic Centre has been re-phased into future years due to an unsuccessful tender process. Consequently, expenditure in 2023/2024 will be lower than originally anticipated.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £400,000. Proposed total 2023/2024 budget of £190,000.
4	Local Authorities and Others	Balloch Station Park & Ride (10445)	The design and planned future construction of a new park & ride facility at Balloch Rail Station with approximately 44 spaces.	+£20,000		West Dunbartonshire Council	The Council has requested additional funding in 2023/2024 to meet the costs of ground investigation works specified by Network Rail to inform the design.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £50,000. Proposed total 2023/2024 budget of £70,000.
5	Bus Operations	Bus Station Improvements (10580)	A programme of improvements at the various bus stations and interchanges operated by SPT, excluding Buchanan Bus Station (project 10055).	+£65,000			Additional funding is requested in 2023/2024 towards the replacement of the passenger information display screens at Govan Interchange.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £40,000 and Category 2 allocation of £150,000. Proposed total 2023/2024 budget of £105,000.

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
6	Bus Operations	Bus Stops and Shelters Upgrade Programme (10044)	The provision of new and upgraded bus stop infrastructure across the SPT area. This includes bus stop poles, flags, information cases, shelters, hard standing areas and mains power or solar illumination.	+£100,000			Additional funding is requested in 2023/2024 to bring forward some works originally being planned for early 2024/2025.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £600,000 and Category 2 allocation of £250,000. Proposed total 2023/2024 budget of £700,000.
7	Bus Operations	Purchase of Operational Vehicles (10052)	The purchase of vehicles for use on subsidised bus services, or on integrated transport services or as part of the SPT operational fleet. Also, grant funding provided to community transport operators to purchase vehicles.	+£10,000			Additional funding is requested in 2023/2024 towards the purchase of an SPT fleet vehicle for which delivery was delayed from 2022/2023.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £355,000 and Category 2 allocation of £1,000,000. Proposed total 2023/2024 budget of £365,000.
8	Corporate	Corporate System Improvements (10454)	Minor upgrades and improvements to the finance, procurement and human resource / payroll systems used across SPT.	-£15,000			There has been a reduced requirement for third party support to upgrade the integrated finance and procurement system and to then introduce new functionality. Consequently, expenditure in 2023/2024 will be lower than previously forecast.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £30,000. Proposed total 2023/2024 budget of £15,000.

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
9	Customer Standards	Advertising Infrastructure (10365)	The purchase and installation of new advertising infrastructure for use across SPT subway and bus stations.	-£100,000			<p>The purchase of digital screens planned for 2023/2024 has not been progressed due to the significant and on-going impact of the Covid-19 pandemic on advertising income.</p> <p>Consequently, there will be no expenditure in 2023/2024.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £100,000 and Category 2 allocation of £350,000.</p> <p>Proposed total 2023/2024 budget of £0.</p>
10	Digital	Public Wifi and Cellular Network Connectivity (10571)	The purchase and installation of communications equipment to provide public WiFi and 4G cellular connectivity, across SPT's subway and bus stations.	-£100,000			<p>The installation of equipment at bus stations is expected to be completed in 2023/2024.</p> <p>However, the installation of equipment at subway stations has been re-phased into 2024/2025 to ensure alignment with Modernisation activities.</p> <p>Consequently, expenditure in 2023/2024 will be lower than originally anticipated.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £250,000 and Category 2 allocation of £100,000.</p> <p>Proposed total 2023/2024 budget of £150,000.</p>
11	Digital	Technical Refresh (10137)	<p>The purchase and installation of hardware, software, mobile working devices, display screens and peripherals.</p> <p>Specifically, in 2023/2024 the replacement of network switches.</p>	+£115,000			<p>Additional funding is requested in 2023/2024 to meet a further increase in the scope of requirements identified.</p> <p>This includes laptops, tablets, desktop monitors, server room equipment, back-up software for Office 365, and expansion of meeting room booking equipment to other locations.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £350,000.</p> <p>Proposed total 2023/2024 budget of £465,000.</p>

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
12	Projects	Corporate Security Systems Replacement (including CCTV) (10374)	<p>The replacement of all existing security equipment, used across the SPT property estate, on a phased basis. Includes CCTV cameras, digital recorders, depot PIDS system, access control systems, customer help points, monitoring equipment and all associated infrastructure required.</p> <p>This project is being delivered by the Hitachi Rail - Stadler joint venture.</p> <p>The new CCTV system has been commissioned at the various bus stations, 131 St Vincent Street and Seaward Street storage facility.</p>	-£1,070,000			<p>As reported to the Partnership on 15 December 2023, work on the Subway CCTV and access systems continues, with a focus on the platform cameras and driver despatch screens in stations.</p> <p>spt.co.uk/media/h2bmkjui/p151223_agenda6.pdf</p> <p>The delivery programme forecast for 2023/2024 has been updated to reflect the latest schedule agreed with the joint venture.</p> <p>The updated programme reflects milestone payments moving from 2023/2024 into future years.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £1,600,000.</p> <p>Proposed total 2023/2024 budget of £530,000.</p>
13	Projects	Decarbonisation (SPT estate) (10609)	<p>To develop and implement decarbonisation measures across the SPT estate.</p> <p>Specifically in 2023/2024, to introduce electric vehicle charging infrastructure across SPT's estate.</p>	-£25,000			<p>Decarbonisation measures have been taken forward within the scope of existing projects in SPT's capital programme. (For example, the installation of electric vehicle charging infrastructure at Buchanan Bus Station).</p> <p>Consequently, there will be no expenditure against this project in 2023/2024.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £25,000.</p> <p>Proposed total 2023/2024 budget of £0.</p>

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
14	Projects	Smart & Integrated Ticketing (10048)	<p>The progression of smartcard technology and upgrade of the ticketing systems operated by SPT.</p> <p>This covers two main workstreams, Smart ZoneCard and contactless payment at Subway entry gates.</p>	-£295,000			<p>Following approval by the Strategy & Programmes Committee on 24 November 2023, a contract has been awarded to Scheidt & Bachmann to upgrade the Subway ticketing system to accept contactless payments at the entry gates.</p> <p>The delivery programme forecast for 2023/2024 has been updated to reflect the timescales agreed with Scheidt & Bachmann, with milestone payments moving from 2023/2024 into future years.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £495,000.</p> <p>Proposed total 2023/2024 budget of £200,000.</p>
15	Subway Modernisation	Rolling Stock & New System: Management & Specialist Support (10302)	<p>Provision for the costs of supporting the delivery of the Manufacture & Supply Agreement for rolling stock and new system.</p> <p>This includes SPT project management staff and specialist support such as the Client Technical Advisor and Independent Competent Person contracts awarded.</p>	+£123,000			<p>There has been an increased requirement for third party support in 2023/2024 including for the coverage of internal project management vacancies throughout the year, these have now been addressed but consequently, expenditure will be higher than originally anticipated.</p> <p>This change will be accommodated within the available funding.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £1,763,000.</p> <p>Proposed total 2023/2024 budget of £1,886,000.</p>
16	Subway Modernisation	Rolling Stock & New System: Manufacture & Supply Agreement (10505)	The Manufacturing and Supply Agreement (MSA) contract for the new rolling stock and control systems was awarded to the Hitachi Rail - Stadler joint venture at the Partnership meeting on 4 March 2016.	+£3,931,000			The delivery programme forecast for 2023/2024 has been updated to reflect the latest schedule agreed with the joint venture.	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £23,197,000.</p>

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
			<p>As reported to the Partnership on 17 December 2023, good progress continues to be made across all workstreams, most notably with the testing of the new trains running on the existing signalling system and the completion of 'fault free running' tests for the first three trains, leading to the fleet entering passenger service.</p> <p>spt.co.uk/media/h2bmkjui/p151223_agenda6.pdf</p>				<p>The updated programme reflects milestone payments moving from 2022/2023 into 2023/2024, as well as from 2023/2024 into future years.</p> <p>These changes will be accommodated within the available funding.</p>	Proposed total 2023/2024 budget of £27,128,000.
17	Subway Modernisation	Subway Modernisation Programme Support (10073)	<p>Provision for the costs of supporting the overall programme, covering aspects such as risk and interface management, commercial matters and stakeholder reporting.</p> <p>This includes SPT project management staff and specialist support such as the Programme Support Office Managed Service contract.</p>	-£102,000			<p>There has been a reduced requirement for the Programme Support Office Managed Service contract in 2023/2024 and, consequently, expenditure will be lower than originally anticipated.</p> <p>This change will be accommodated within the available funding.</p>	<p>Budget amendment.</p> <p>2023/2024 programme includes Category 1 allocation of £546,000.</p> <p>Proposed total 2023/2024 budget of £444,000.</p>

Ref	Department	Capital Project	Project Description	2023/2024 Category 1 Budget Implication	Partnership Approval Required ('P')	Grant Fund to Local Authority / Other Bodies	Justification	Status
18	Subway Operations	Broomloan Depot Improvements (10417)	Improvement works at the Broomloan depot buildings and within the yards, falling out-with the scope of the Subway Modernisation and Subway Infrastructure programmes.	-£75,000			Electrical fit-out of the IT server room in the new Operations Control Centre building has been re-phased into 2024/2025 to ensure alignment with Modernisation activities and eventual handover of the building to SPT. Consequently, expenditure in 2023/2024 will be lower than previously forecast.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £175,000 and Category 2 allocation of £65,000. Proposed total 2023/2024 budget of £100,000.
19	Subway Operations	Secure Mobile Operational Communications System (10552)	The purchase and installation of a new secure mobile communications system for Subway Operations, which must be capable of being used underground. Additionally, any modifications required to the existing equipment during the transitional period.	-£65,000			Work progresses in 2023/2024 to develop the requirements for the new system. However, installation of control panel equipment in the new Operations Control Centre building has been re-phased into 2024/2025 to ensure alignment with Modernisation activities and eventual handover of the building to SPT. Consequently, expenditure in 2023/2024 will be lower than previously forecast.	Budget amendment. 2023/2024 programme includes Category 1 allocation of £155,000 and Category 2 allocation of £100,000. Proposed total 2023/2024 budget of £90,000.

Total proposed amendments to capital programme	+£1,767,000
Total proposed changes in funding	+£3,952,000
Net change in capital funding requirement	-£2,185,000

Prudential and Treasury Indicators	2022/2023 Actual £000	2023/2024 Forecast Note (1) £000	2023/2024 Period 10 Actual £000
Prudential Indicators			
Capital Expenditure	37,111	52,128	25,775
Capital Financing Requirement (CFR)	0	0	0
Actual External Debt	0	0	0
Operational Boundary for External Debt	50,000	50,000	50,000
Authorised Limit for External Debt	55,000	55,000	55,000
Ratio of financing costs to net revenue stream ^{Note (2)}	0%	0%	0%
Ratio of net income from service investments to net revenue stream	2%	1%	2%
Treasury Indicators			
Liability Benchmark ^{Note (3)}	(164,555)	(136,906)	(188,255)
Principal sums invested > 365 days ^{Note (4)}			
- Actual	0	50,000	0
- Authorised Limit	50,000	50,000	50,000

Note (1) Information extracted from the Annual Treasury Management Strategy 2023/2024.

Note (2) Re-stated to exclude Interest Receivable from the calculation of Financing Costs, as defined in the CIPFA Prudential Code for Capital Finance in Local Authorities 2021 Edition.

Note (3) The Liability Benchmark is calculated as SPT's gross loan debt less treasury management investments at the last financial year-end, projected into the future and based on its approved prudential borrowing, planned minimum revenue provision and any other major cash flows forecast. Since SPT is currently debt-free, the Liability Benchmark has a negative value, representing the treasury management investments.

Note (4) Investments taken out during the financial year for a period greater than 365 days.